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Embassy of Switzerland in India and Bhutan

Switzerland's Economic Presence in India

A Win-Win Partnership

An Impact Study of Swiss Investments in India

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Foreword

The Ambassador of Switzerland in India and Bhutan

Dear Reader,

It is my pleasure to present this publication on the Swiss economic footprint in India, especially in light of the recent signing of the Trade and Economic Partnership Agreement (TEPA) between India and the European Free Trade Association (EFTA) States. This agreement marks a significant milestone in the evolving relationship between Switzerland and India, opening new avenues for trade, investment, and collaboration. A win-win partnership. Switzerland has long been a key partner for India, with Swiss companies contributing to various sectors, including machinery, pharmaceuticals, finance, and innovative cutting-edge technologies. The TEPA will enhance this relationship by reducing trade barriers, fostering a more conducive environment for businesses, and encouraging innovation. It signifies our mutual commitment to deepening economic ties and creating opportunities that benefit both our nations. In particular, our commitment to dramatically increase investments into India within the next 15 years and contribute to the creation of 1 million quality jobs is a testimony of our ambition and clear vision for our common future.

This publication highlights the substantial impact of Swiss enterprises in India, showcasing their role in job creation, skill development, and sustainable corporate practices. As we navigate this new chapter together, I am optimistic that our enhanced economic collaboration will lead to shared prosperity, strengthening not only our economies but also the bonds of friendship that unite us officially since 1948.

Around 328 Swiss companies have invested in India and are present with a subsidiary, a joint venture, a representation or a liaison office. Together, they have created more than 146,530 quality jobs at all levels and in various sectors. I was pleased to observe that Swiss companies employ highly qualified information technology (IT) specialists, who develop complex applications in the 29 research and development centers operated in India. In other words, some of the Swiss intellectual capital is actually located in India. Moreover, Swiss companies create jobs for skilled people in the manufacturing sector. 110 Swiss companies manufacture in India. By that, they help India to achieve its goals, like the ones set in the “Make in India” vision. More than two thirds of the Swiss companies with manufacturing activities in India use India as an export hub.

Swiss companies are sensitive to the existing business environment in India. That is reflected in the fact that 88 percent of them came to India after the liberalization of 1991. Framework conditions matter. Which is why I shall make the conclusion of a new bilateral investment treaty between Switzerland and India one of my priorities. Switzerland wants to be a constructive partner in view of promoting the ease-of-doing business in India. These are only some of the key insights into Swiss investments in India. This publication contains detailed information about Swiss-Indian bilateral trade relations. It includes a detailed geographical, sectoral and functional analysis of Swiss investments in India. It lists Swiss contribution to regional, sectoral and skills development, as well as to social development in India.

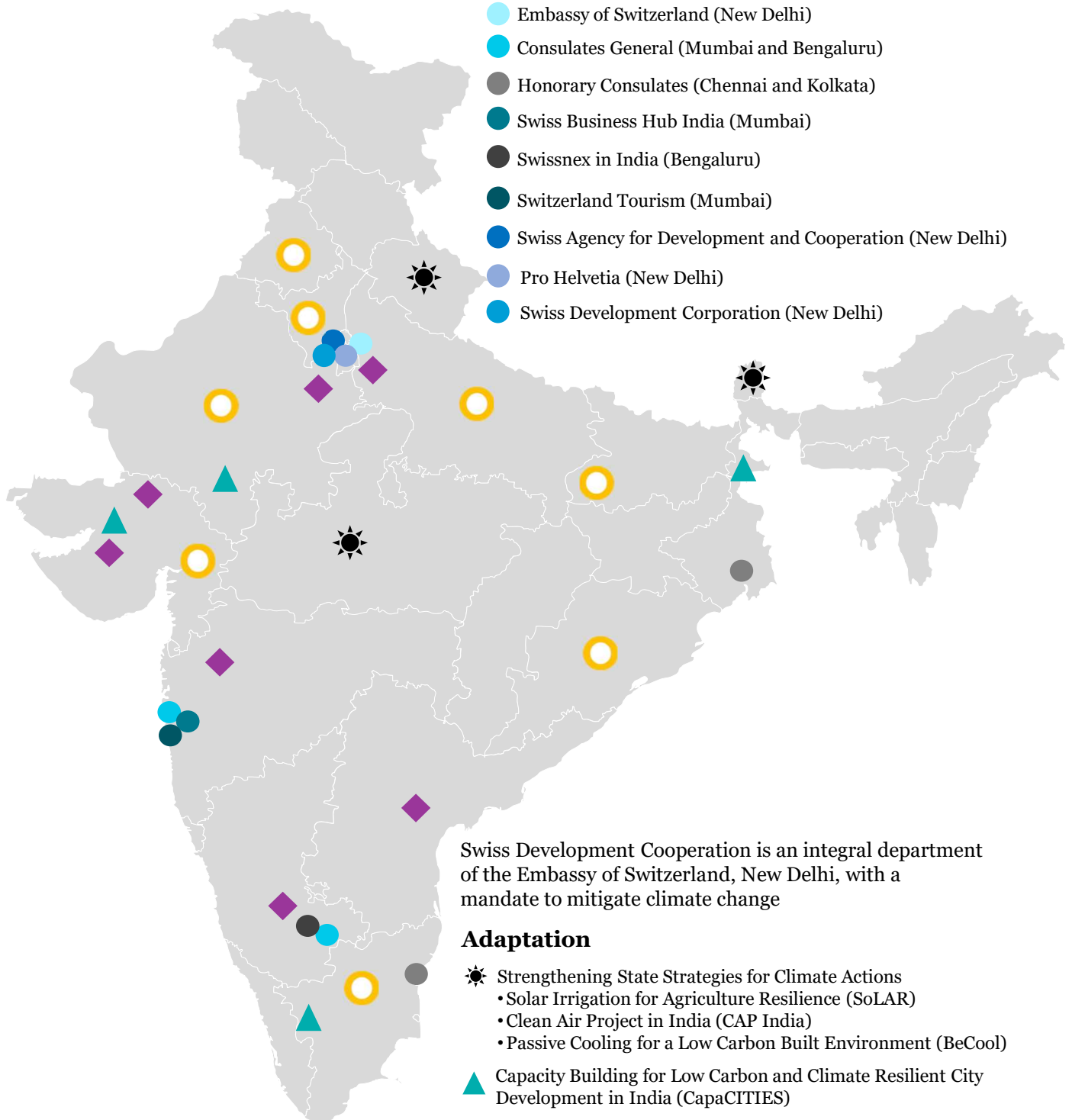
India too, has a strong economic footprint in Switzerland. 155 Indian companies contribute to the Swiss business and innovation ecosystem, by accelerating international growth via Switzerland. Most of the Indian investors in Switzerland are from the IT and health sectors and are located in the vibrant industry clusters of Greater Zurich, Lake Geneva and Basel areas. By dealing with high tech companies in Switzerland, India gets access to one of the most innovative ecosystems worldwide. There is no doubt that Switzerland and India have complementary economies which offer stimulus to each other. We must take this opportunity to further strengthen economic ties between our countries in a highly promising spirit of partnership.

Sincerely yours,
Maya Tissafi

Swiss Institutional Presence in India



Official Swiss institutions in India

-  Embassy of Switzerland (New Delhi)
-  Consulates General (Mumbai and Bengaluru)
-  Honorary Consulates (Chennai and Kolkata)
-  Swiss Business Hub India (Mumbai)
-  Swissnex in India (Bengaluru)
-  Switzerland Tourism (Mumbai)
-  Swiss Agency for Development and Cooperation (New Delhi)
-  Pro Helvetia (New Delhi)
-  Swiss Development Corporation (New Delhi)





Swiss Development Cooperation is an integral department of the Embassy of Switzerland, New Delhi, with a mandate to mitigate climate change

Adaptation

-  Strengthening State Strategies for Climate Actions
 - Solar Irrigation for Agriculture Resilience (SoLAR)
 - Clean Air Project in India (CAP India)
 - Passive Cooling for a Low Carbon Built Environment (BeCool)
-  Capacity Building for Low Carbon and Climate Resilient City Development in India (CapaCITIES)

Mitigation

-  Integration of Renewable Energy in Buildings (BEEP RE)
-  Renewable Energy Policy

Switzerland's Economic Footprint in India: *Bilateral Relations*

India is one of Switzerland's most important trade partners in Asia. The close and dynamic Swiss-Indian relationship is reflected in numerous treaties and agreements, as well as in frequent official visits. Countless meetings at the highest level have taken place between 2022 and 2024, as both countries were nearing the conclusion of a historic win-win partnership.

Indeed, after 16 years and 21 rounds of negotiation, the governments of India and of the European Free-Trade Association (EFTA) led by Switzerland signed the Trade and Economic Partnership Agreement (TEPA) on March 10, 2024.

The TEPA is the first comprehensive trade agreement that India concludes with European countries. It covers all aspects of trade, such as goods, services, non-tariff barriers to trade, sustainability, and intellectual property. However, it is not a classic free-trade agreement, as it lays down far-reaching and unprecedented objectives on foreign direct investments in India: USD 100 billion within the next 15 years and the creation of one million jobs. This will shape the bilateral relations between Switzerland and India for the decades to come and be reflected in multiple sectors, in particular cooperation on innovation and people-to-people connections.

While commercial exchanges have been steadily growing between the two countries, bilateral economic relations span way beyond trade, as various sectoral dialogues institutionalize the collaboration at an operational level. They cover the fields of intellectual property, finance, railways, science and technology, migration and consular affairs, and sometimes involve the private sector as well. Furthermore, the Swiss network in India lays great importance into addressing corporate social responsibility with its companies and promoting global governance standards.

Switzerland has a broad presence in India, where all instruments function together as a well-oiled machinery under a “One Switzerland” approach. Besides the Embassy in New Delhi, Switzerland maintains Consulates General in Mumbai and Bengaluru. The Embassy steers bilateral relations and houses Switzerland's biggest visa centre. Furthermore, the Swiss Agency for Development and Cooperation (SDC) is also part of the Embassy and focuses on mitigating the impact of climate change through science and research, programmes on the ground as well as policy dialogues. The Consulates General emphasize the strength of their host cities. Swissnex in India, which facilitates collaborations in the fields of education, research and innovation, is part of the Consulate General in Bengaluru. Besides a main focus on economy and finance, the Consulate General in Mumbai is home to the Swiss Business Hub India, which is mandated with export and investment promotion activities, as well as being home to Switzerland Tourism, the official Swiss tourism promotion agency. And, last but not the least, the Swiss Government funded foundation Pro Helvetia has an office in New Delhi to promote Swiss arts and culture.

Swiss Business Presence in India: *Key Highlights*

328 Swiss companies are present in India with a subsidiary, joint venture or liaison/representation office.

146,530
Quality jobs created by 328 Swiss companies in India, as of September 2024.



88% of the Swiss companies present in India, entered the market post-liberalisation in 1991.

34% of the Swiss companies have set up manufacturing in India. A total of 110 Swiss companies manufacture in India.

65% of the Indian subsidiaries of Swiss companies manufacture and export from India.

29 Swiss companies—9% of the total Swiss companies in India—operate Research and development centers in India.

88% of Swiss investments in India are located in the five states of Maharashtra, Karnataka, Haryana, Delhi, and Tamil Nadu.

2/3rd of the Swiss companies in India are located in the Mumbai-Pune corridor (43%) and Delhi-NCR (22%).

155 Indian companies have established more than 180 subsidiaries in Switzerland.

“

DID YOU KNOW?

Ciba Pharma Pvt. Ltd. was registered on 13th December 1947 as a wholly owned subsidiary of Ciba Ltd., Basel, Switzerland. It took over the trading business in pharmaceuticals from the parent company's other Indian subsidiary, i.e. Ciba Dyes Pvt. Ltd., established in pre-independent India on 13th June 1928 - one of the earliest Swiss investments in India.

”

Swiss Investments in India:

A Historical Timeline

Pre-Liberalisation India

- 1940s** → 4 companies entered the Indian market in the sector of machine, electrical engineering and metals (MEM) & precision industry, construction, pharmaceuticals, and luxury products & watches.
- 1950s** → This decade saw slow growth as only 3 new companies entered India. One each in the machine, electrical engineering and metals (MEM) & precision industry, chemicals, and logistics/certifications.
- 1960s** → Again, only 3 new companies established their presence in India. One in the food & beverage sector, commodity, oil & mining industry, and services.
- 1970s** → This decade saw the lowest level of new Swiss investments as only 1 company entered India in the machine, electrical engineering and metals (MEM) & precision industry.
- 1980s** → After 4 decades, an increase in growth was seen as 14 new companies entered the Indian market. 64% of these companies entered the machine, electrical engineering and metals (MEM) & precision industry. Other companies contributed to the services, chemicals, logistics/certifications, and medtech/healthtech sectors.

Post-Liberalisation India

- 1990s** → Post-liberalisation saw a strong surge in the number of Swiss companies establishing their presence in India. 65 companies entered India in this decade of which nearly 1/3 belonged to the machine, electrical engineering and metals (MEM) & precision industry.
- 2000s** → At 78% over the previous decade, this period registered a record increase with the highest number of new Swiss companies – 116 in all - establishing their presence in India.
- 2010 and 2020s** → In this period, 111 companies entered India. 27% of these companies belong to the machine, electrical engineering and metals (MEM) & precision industry.

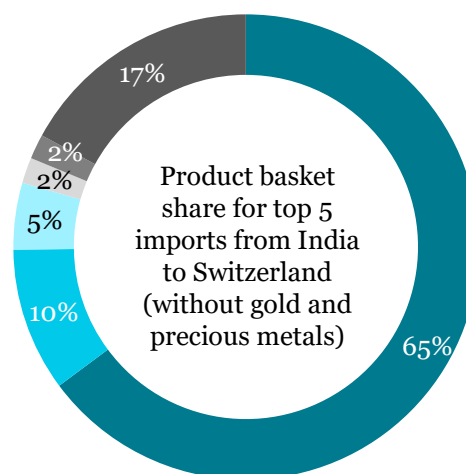
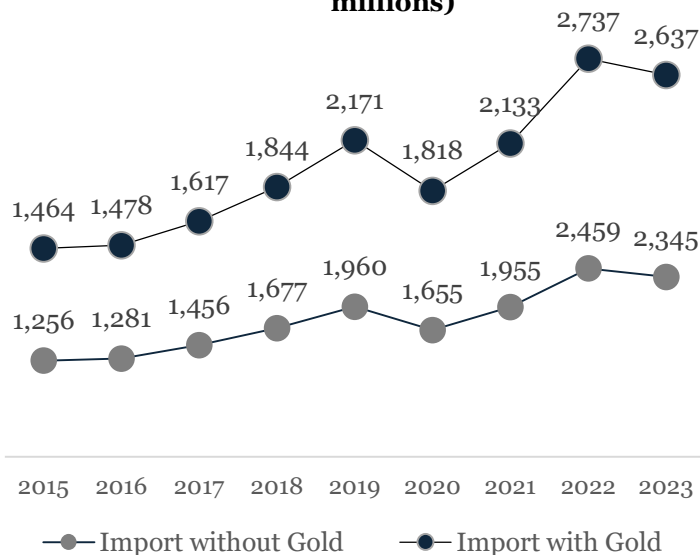
TEPA Era: A Win-win Partnership

- 2024...** → The success story will continue after 16 years of negotiations the signature of the TEPA foresees direct investments from EFTA States into India in the amount of USD 100 billion and 1 million new jobs during the next 15 years.

Swiss and India: *Bilateral Trade Relations*

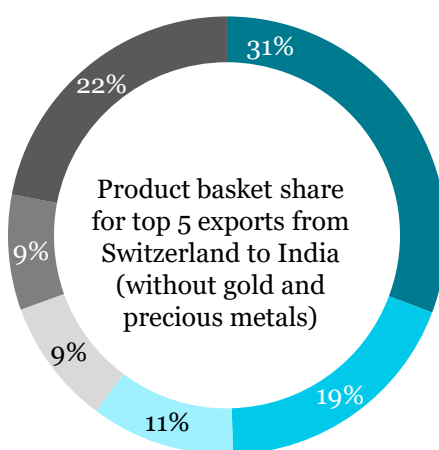
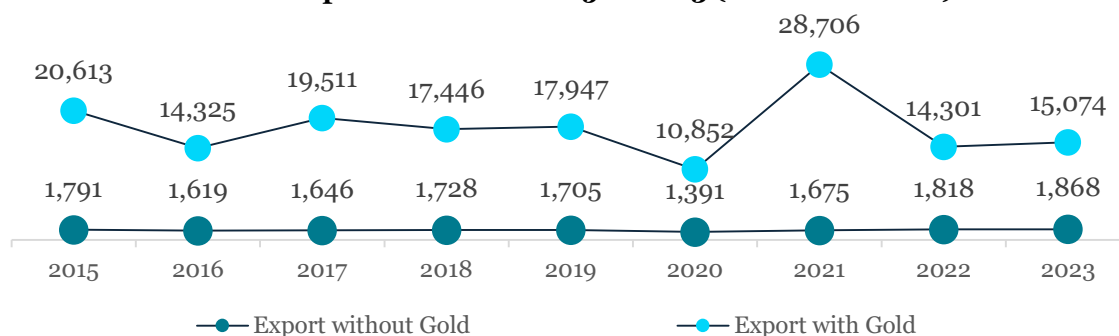
In 2022 and 2023, bilateral trade (without gold) between Switzerland and India amounted to ~CHF 8.4 billion.

Swiss import to India - 2015 to 2023 (in CHF millions)



- Organic and Inorganic Chemicals, Dyes
- Mechanical and Electrical Machinery
- Apparel, Clothing and Textile Articles
- Agricultural Products
- Pharmaceutical Products
- Others

Swiss exports to India - 2015 to 2023 (in CHF millions)



- Mechanical & Electrical Machinery
- Mineral Fuels, Mineral Oils and Products
- Pharmaceutical Products
- Organic and Inorganic Chemicals, Dyes
- Clocks and Watches
- Others

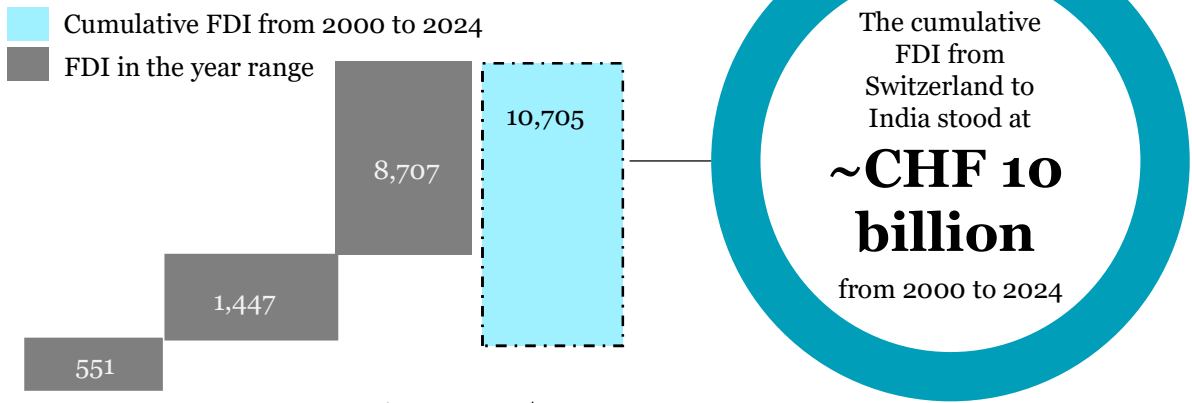
IMPACT STORY

Trade in gold is an example of a win-win investment for Switzerland and India. For instance, MMTC-PAMP, a joint venture between the Government of India undertaking MMTC and Swiss group PAMP, is the first domestic innovator to develop gold bars and colorization of gold coins. Their high global standards of quality and responsible sourcing obtained them a national license from the Bureau of Indian Standards (BIS) and accreditation from the London Bullion Market Association (LBMA). Their facility is a zero-discharge unit and is responsible for installing and maintaining cost-effective water treatment plants for 17 schools and colleges in Nuh, Haryana.

Swiss Investment and Job Creation in India

In between 2000 to 2024, the foreign direct investment from Switzerland to India stood at about CHF 10 billion.

Foreign direct investment (FDI) trend from 2000 to 2024 (CHF million)



Source: Department for Promotion of Industry and Internal Trade
For 2024, the data has been taken till June.

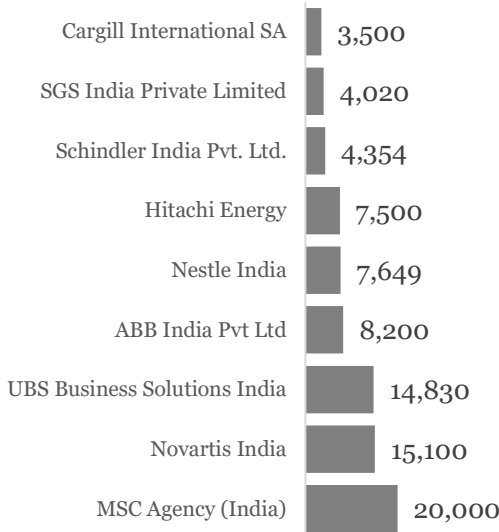


146,530 Quality jobs created by 328 Swiss companies in India, as of September 2024.

55% of the quality jobs created can be attributed to the top Swiss companies—*Mediterranean Shipping Company, UBS India, ABB, Novartis India, Nestle, Schindler, SGS, Cargill, ST Microelectronics, and Hitachi Energy.*

Employment generated by top Swiss companies in India (2024)

81,323 quality jobs created by the top Swiss companies in India



Mediterranean Shipping Company - a global shipping/logistics service provider- is the top Swiss employer in India with about 20,000 employees.

UBS Business Solutions Pvt Ltd, a company in the banking, financial Services, and insurance sector, is the second largest in terms of employment generated by Swiss companies in India, with a staff strength of 14,830.

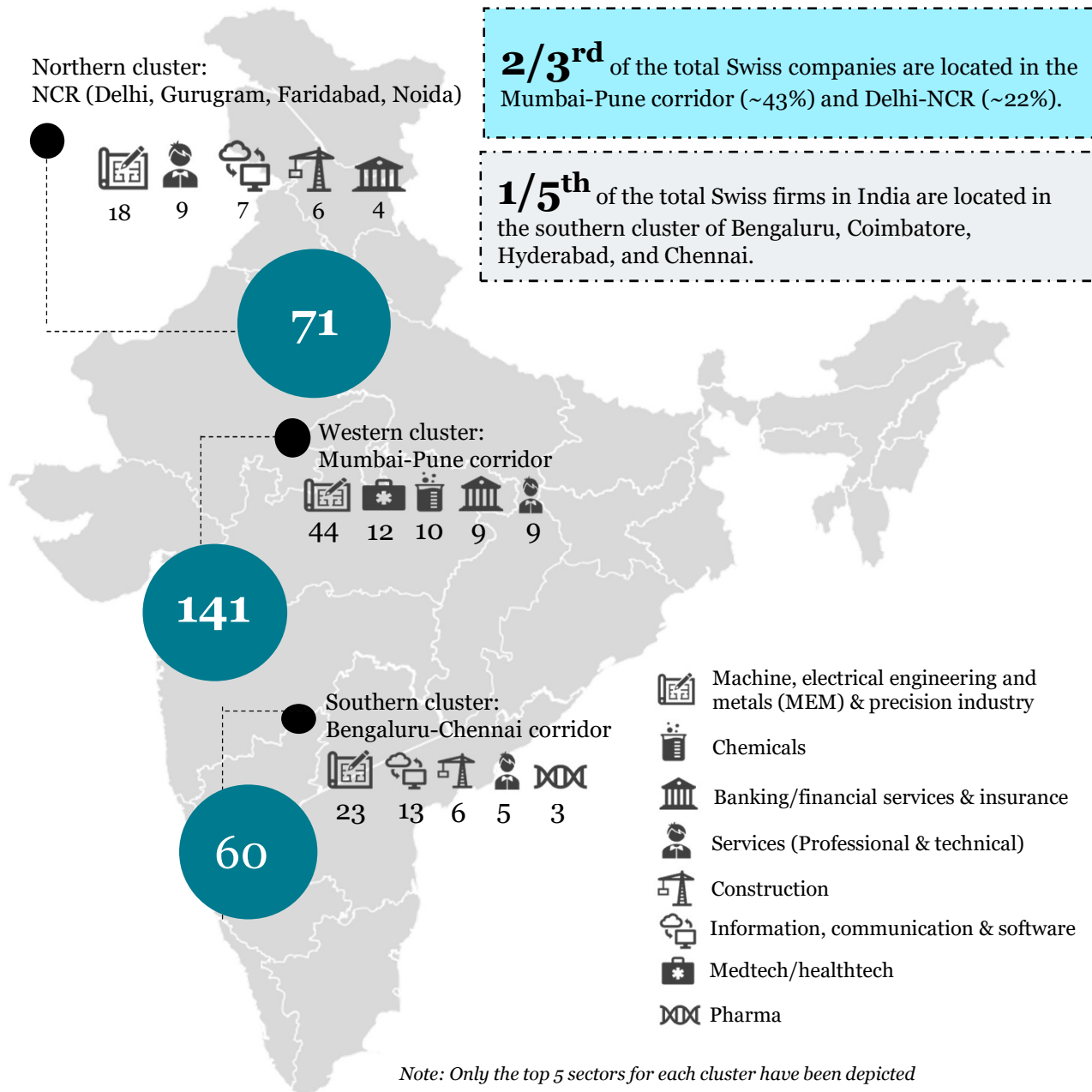
ABB - a company operating in the mechanical engineering and manufacturing (MEM) and precision industry – has generated about 8,200 jobs in India.

Novartis - a pharmaceutical company - employs about 8,000 people.

Nestlé , the largest food & beverages manufacturing company in the world has created employment opportunities for about 7,600 people in India.

Swiss Companies in India: *Geographical and Sectoral View*

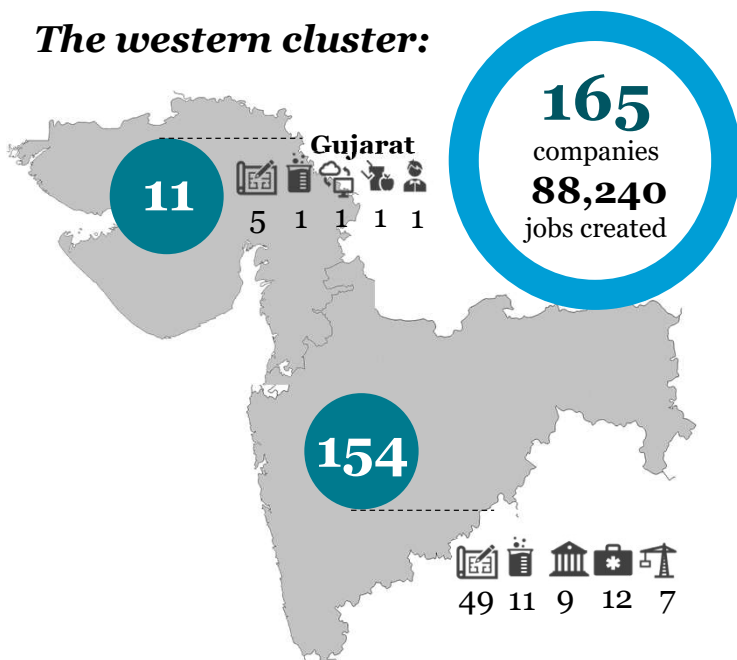
Over 83% of the Swiss companies present in India are located in three geographical clusters, i.e. the northern cluster of Delhi-NCR, the western cluster of the Mumbai-Pune corridor, and the southern cluster of the Bengaluru-Chennai corridor



IMPACT STORY

Bühler India's subsidiary has a 600-staff strong, export-oriented food processing equipment manufacturing facility. The company is equipped with an in-house research & development team, analytical lab, an academy, and an advanced materials lab. 800 new product tests have been conducted at the Bengaluru application center.

The western cluster:



~50% of Swiss companies in India is based in the western region.

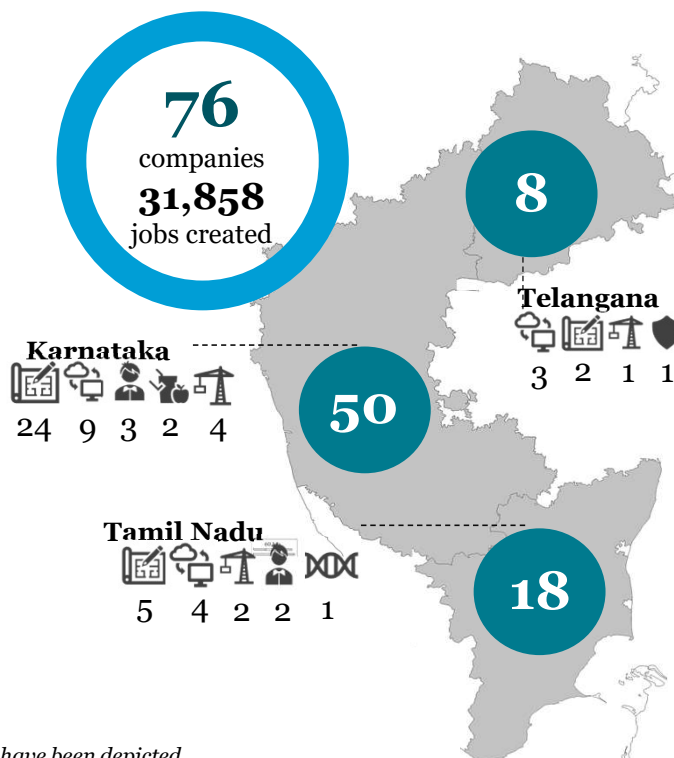
~93% of Swiss companies in the western region is located in Maharashtra.

~40% of Swiss companies in the machine, electrical engineering and metals (MEM) & precision industry are located in the Mumbai-Pune.

The southern cluster:

~18% of the total Swiss companies in this sector in machine, electrical engineering and metals (MEM) & precision industry are located in Bengaluru.

~53% of the companies operating in the information technology /telecom/software sector are located in the southern region, making it the Swiss Information technology hub in India.



Note: Only the top 5 sectors for each cluster have been depicted

- Machine, electrical engineering and metals (MEM) & precision industry
- Chemicals
- Banking/financial services & insurance

- Construction
- Information, communication & software
- Medtech/healthtech
- Food & beverages

- Defence & aerospace
- Pharma
- Services (professional & technical)

The northern cluster:

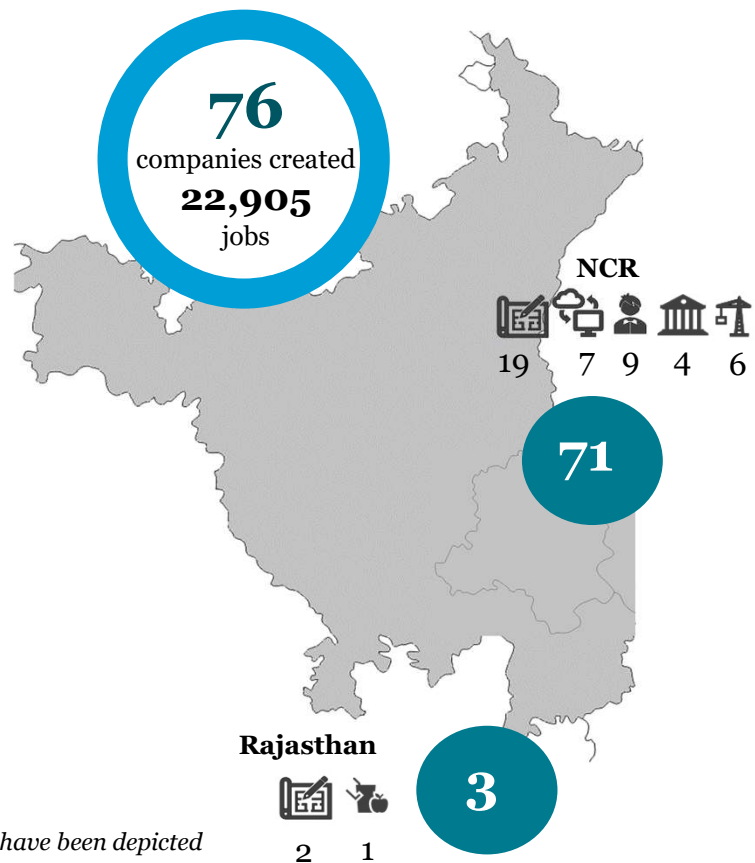
The millennium cities of Gurugram and Bengaluru have attracted the highest levels of investment with the number of companies doubling in the last five years, reflecting India's growth story.

~**22%** of Swiss information technology, telecom, and software companies are based out in Delhi-NCR.

~**23%** of Swiss companies in the northern cluster operate in the machine, electrical engineering and metals (MEM) & precision industry

~**40%** of Swiss technical and professional services firms are in Delhi-NCR

Note: Only the top 5 sectors for each cluster have been depicted



- Machine, electrical engineering and metals (MEM) & precision industry
- Chemicals
- Banking, financial services & insurance
- Services (Professional & technical)
- Logistics

- Construction
- Information communication, technology & Software
- MedTech/HealthTech
- Food & Beverage



DID YOU KNOW?

Maxon, a Swiss electrical motors manufacturer, was honoured with an appreciation certificate by the Indian Space Research Organisation (ISRO) for its contribution in advancing the Chandrayaan-3 in 2023. Chandrayaan-3 was India's first successful lunar landing mission, making the country the first in the world to land a spacecraft in the moon's south polar region. The lunar rover used in Chandrayaan-3 was equipped with drive systems from Maxon. Maxon India is also working actively with Hindustan Aeronautics Ltd. (HAL), Defense Research & Development Laboratory (DRDL), and Bharat Dynamics Ltd. (BDL), to name a few.

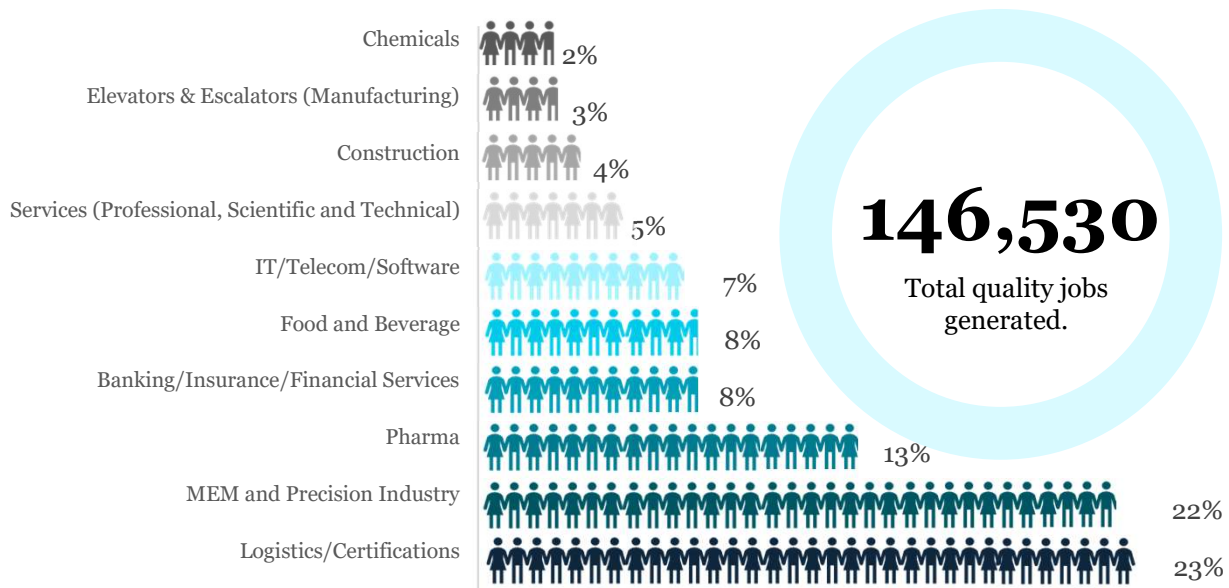


IMPACT STORY

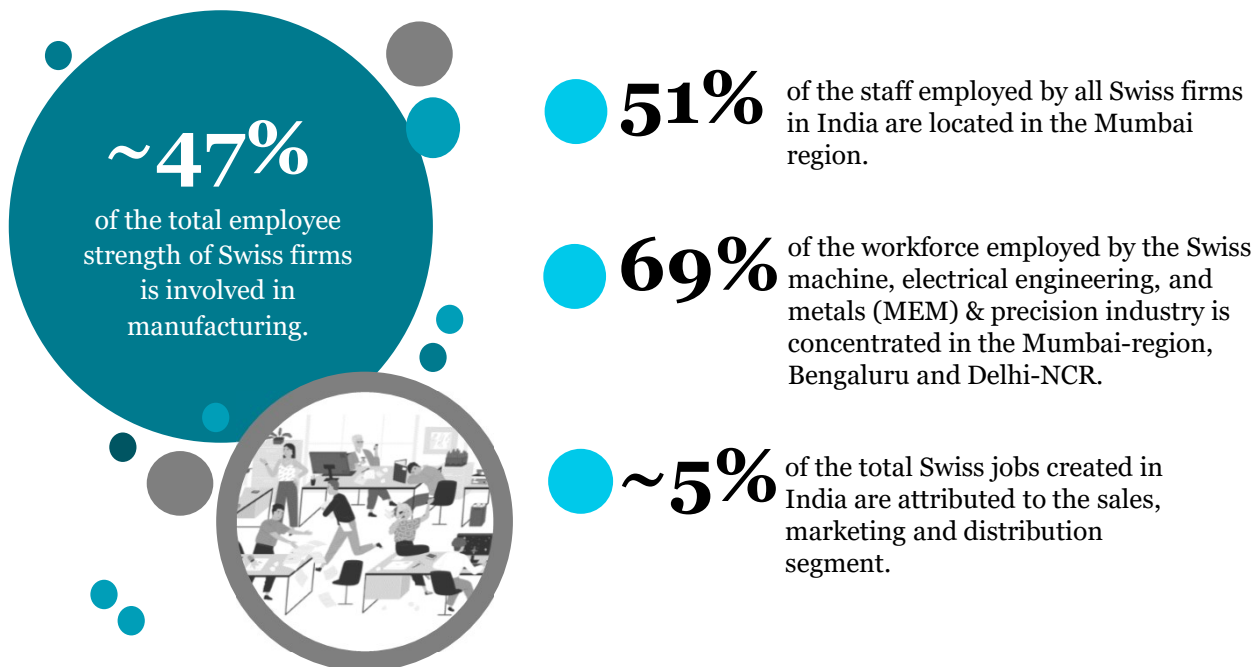
Over the last decade, Geobrugg India has offered solutions such as rockfall barriers, high-tensile steel cable nets, debris flow barriers, slope stability, road fencing, and impact protection in across India. For instance, in 2020, Grobrugg installed its rockfall protection and landslide mitigation solutions on NH 222 at Malshej Ghat in Maharashtra. Further, to strengthen its position, in 2023, Geobrugg inaugurated a new production facility in India with an aim to support its current and future operations in the region.

Employment Generated by Swiss Subsidiaries in India

Maharashtra, Karnataka, Delhi, Haryana, Tamil Nadu, and Gujarat together account for ~92% of the jobs created by Swiss entities in India



10 sectors—logistics, machine, electrical engineering and metals (MEM) & precision industry, banking financial services and insurance, information technology (IT) telecom and software, food & beverages, pharma, services, construction, elevators, and chemicals —have generated 95% of the total jobs in India.



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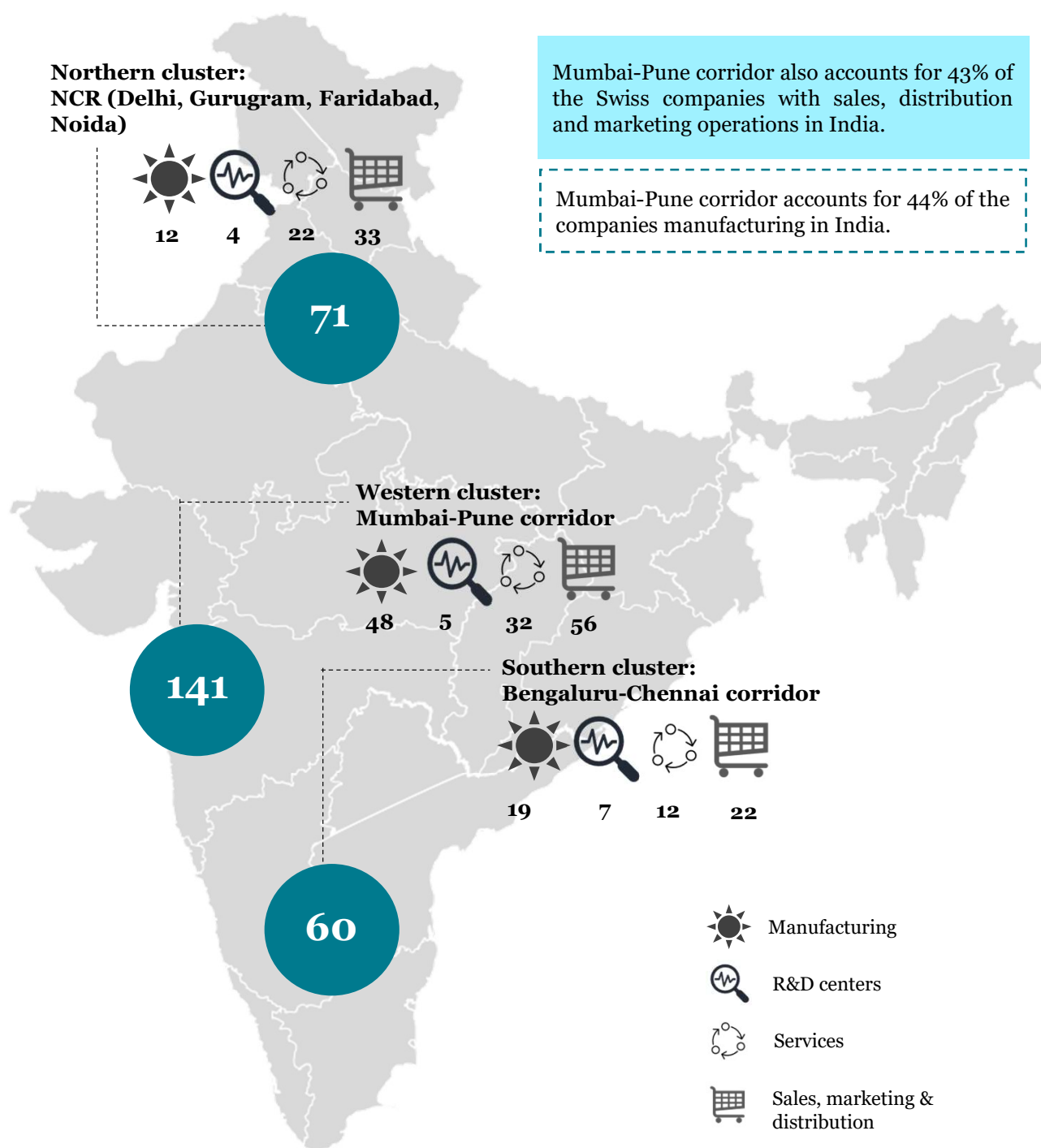
DID YOU KNOW?

Indian machine tools manufacturer Hindustan Machine Tools (HMT) was officially established in 1953 to “manufacture mother machines to build modern industrial India” as the Government of India envisioned it. However, collaboration on high precision center lathes had started with Oerlikon–Bührle, Switzerland, as early as 1946.

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Swiss Investments in India: *A Functional View*

The western region, i.e. Gujarat and Maharashtra, is the Swiss manufacturing hub in India hosting ~60% of the companies manufacturing in India.

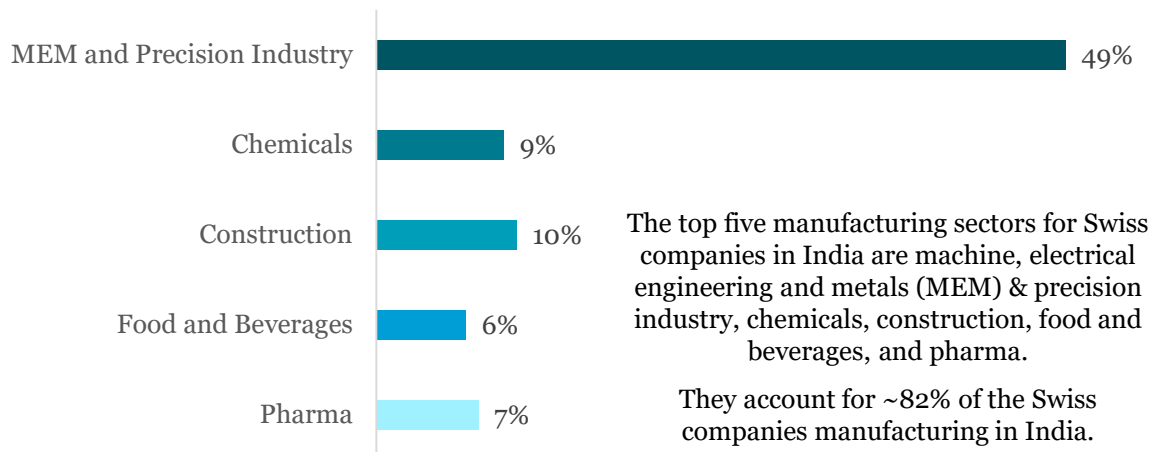


IMPACT STORY

Reichle & De-Massari (R&M) AG is a global provider of cabling and connectivity solutions for high-end communication networks. It employs around 300 people in India. In 2018, the company opened a new fiber optic plant in India and in 2024, it relocated its entire infrastructure to Bengaluru, with further investments in new production lines and expanded capacity. Bengaluru now serves as R&M's largest site globally for the production of fiber optic cabling components.

Manufacturing in India

110 of 328 companies have production facilities in India



~57% of the companies manufacturing in India are located in the Mumbai-Pune corridor and Bengaluru. The two locations are the production hubs of India.

~48% of the machine, electrical engineering and metals (MEM) & precision industry is involved in the manufacturing of the following segments

- Assembly & factory automation
- Machine tools and manufacturing technology
- Hand tools
- Precision tools
- Die & mould machinery
- Welding technology
- Process engineering equipment
- Pump technology
- Automotive
- Textile machinery

~80% of the companies involved in manufacturing of pharma, elevators & escalators, luxury products and watches, and medtech/healthtech sectors export from India.

~65%

of all Swiss firms manufacturing in India also export.

“

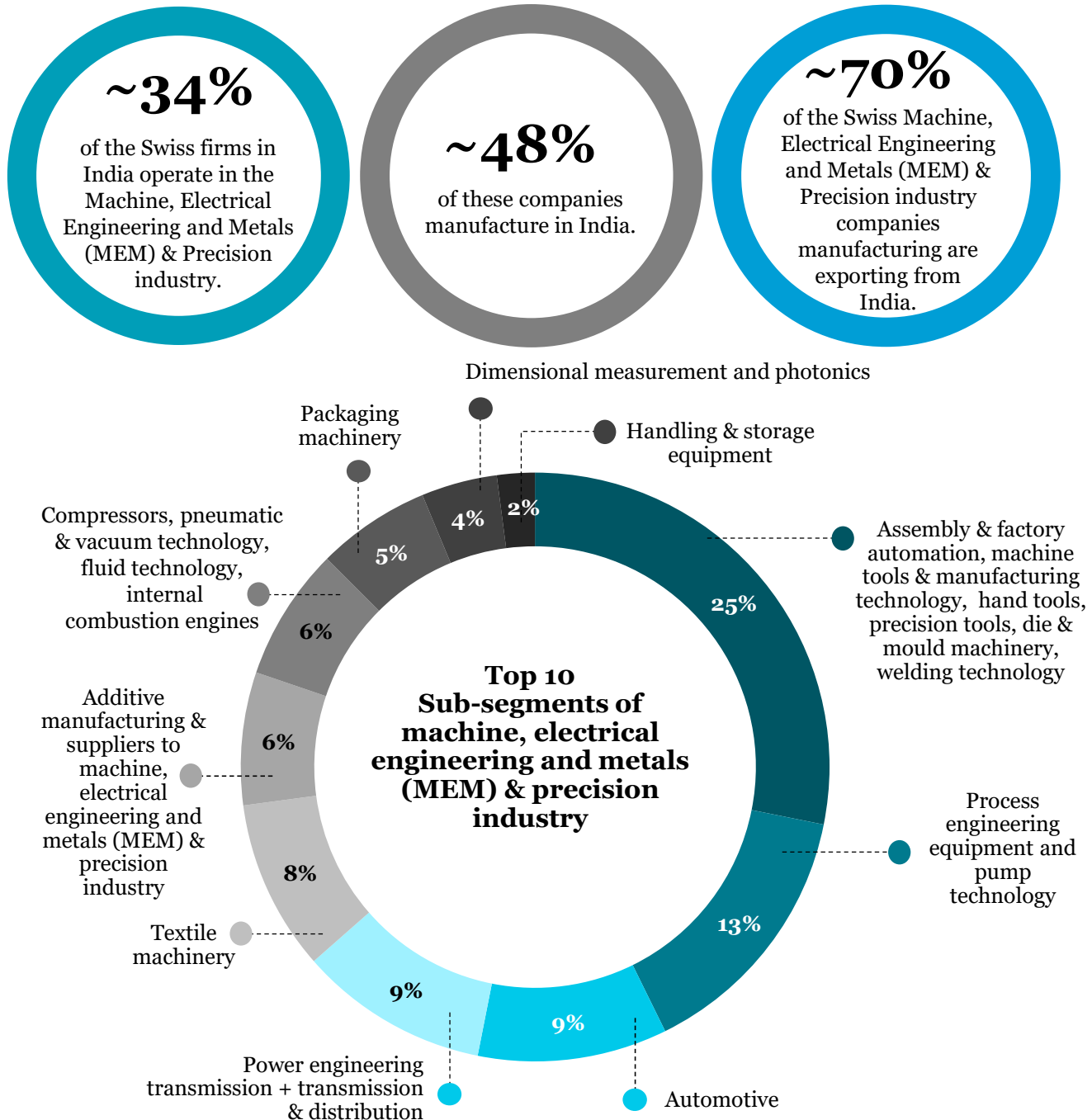
DID YOU KNOW?

Oetiker entered into India during 2006, via establishing a sales office. However, to expand its presence in the Asian market, in 2009, the company inaugurated a manufacturing unit in Maharashtra – which was second in the continent followed by China. In the initial years, their focus was to serve the domestic clients, however, now it is now exporting products to meet the requirements of automotive industry and industrial sector from the India unit.

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Swiss Machine, Electrical Engineering and Metals (MEM) & Precision Industry in India

112 out of 328 Swiss companies operate in the machine electrical engineering and metals (MEM) & precision industry.

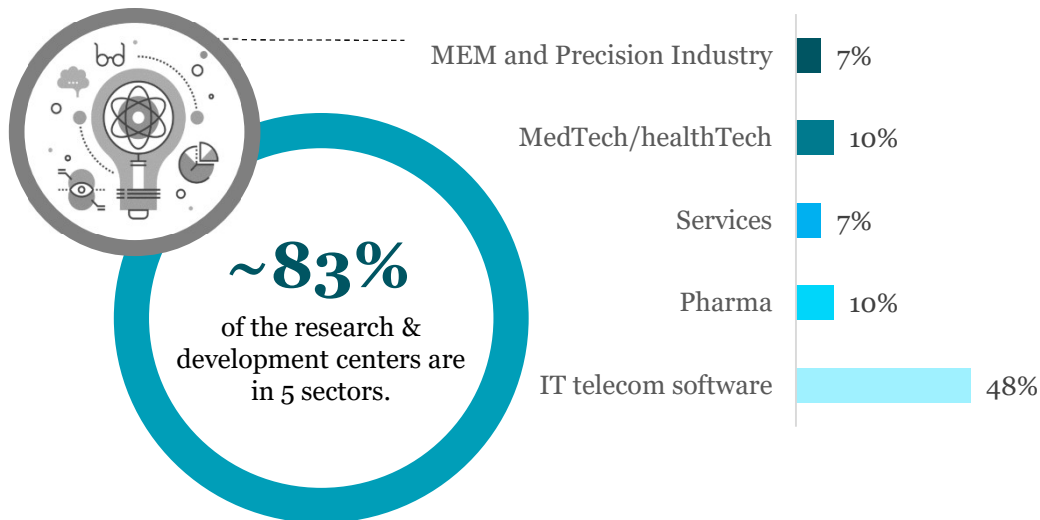


IMPACT STORY

Sulzer is a global provider of fluid engineering, specializing in pumping solutions, services for rotating equipment, and separation, mixing, and application technology. It entered India in 1988 and employs around 650 people. To expand its presence in the Indian market, Sulzer opened a new service center in Vadodara, Gujarat, covering 10,500 square feet. This facility has the capacity to deliver maintenance solutions for various equipment, irrespective of the original equipment manufacturer (OEM). Additionally, the Vadodara site offers parts manufacturing and additive manufacturing capabilities.

Research & Development Centers in India

29 Swiss companies have research & development centers in India.



● **~17%** of the research & development centers of Swiss companies are located in the northern cluster, i.e. Delhi-NCR region.

● **~41%** of the total Swiss research & development centers in India are located in the Mumbai-Pune corridor.

● **~57%** of the information & communications technology and software research & development centers are located in Bengaluru, Chennai, and Hyderabad. The southern cluster is known as the research & development hub of the Swiss information & communications technology industry.

“

DID YOU KNOW?

In 2015, Swiss manufacturing companies in Pune collaborated to set up Indo Swiss Centre of Excellence in India. In 2024, the initiative received ~CHF 5 million to provide skills and promote innovation in target areas such as agriculture, modern manufacturing, and underwater domain studies.

”

“

DID YOU KNOW?

In 2022, ABB inaugurated one of its largest R&D and engineering facility (globally) in Bengaluru (India). It is an AI enabled 8 floor facility, which hosts about 2,500 technologists.

”

Switzerland as a Key Partner in Innovation

Digital transformation and Industry 4.0

India's quest for industrial automation and digitalization has found a suitable ally in Swiss firms, which have contributed to the 'Digital India Vision' and created a technology infrastructure in the country.

Landis+Gyr has supplied over 5 million smart digital meters to help cut power losses and ease tracking.

UBS Group's India technology team, designs and manages innovative systems for clients around the world.

WISeKey is creating an IoT platform to connect 140 million farmers and create 100 million digital identities.

Swiss Re India is one of the 5 global technology innovation centers of the Swiss Re group.

IMPACT STORY

Migros India serves as the Indian subcontinent procurement office for the Migros Group, one of the biggest retailers in Switzerland. For schools in South India - Migros, together with KIDS Society in Cologne, Germany, has been funding schools and community services in South India since 1997. Its commitment to the MIGROS-KIDS School, via its "Fund for specific help", means that Migros is making a vital contribution to improving living conditions for children and young people in South India. Regular local textile suppliers support the project.

Indo-Swiss Innovation Platform

The Platform – launched in 2023 – is a joint initiative between the Embassy of Switzerland in India, the Swiss Business Hub India and Swissnex.

Swissnex in India, together with the Universities of Geneva and Zurich, the National Centre for Biological Sciences (NCBS) and the Indian Institute of Science Education and Research (IISER Pune) organised an antimicrobial resistance (AMR) dialogue in Bengaluru, Karnataka – marking the launch of the platform.



Following this, a pilot project was commenced with an aim to explore innovative solutions to address global AMR.



This serves as the blueprint for all future activities related to the priorities of the platform—health, sustainability and digital transformation.



All companies in India and Switzerland can be part of the platform's current and future initiatives – only required to sign a Memorandum of Understanding (MoU).



The innovation platform is one of its kind, and if successful, then the same concept would be followed in other countries as well.



Swiss Impact on the Indian Start-up Ecosystem

Most of the startups operate in cyber security, healthtech, material science technologies, cleantech, biotech as well as information and communications technology and software. Swiss start-ups have offered innovative products and services, business models, and capital to scale up their businesses in India.

The key reasons for Swiss start-ups to engage with India are the country's large markets with top multinationals working with start-ups, along with arguably one of the best talent markets in deeptech.

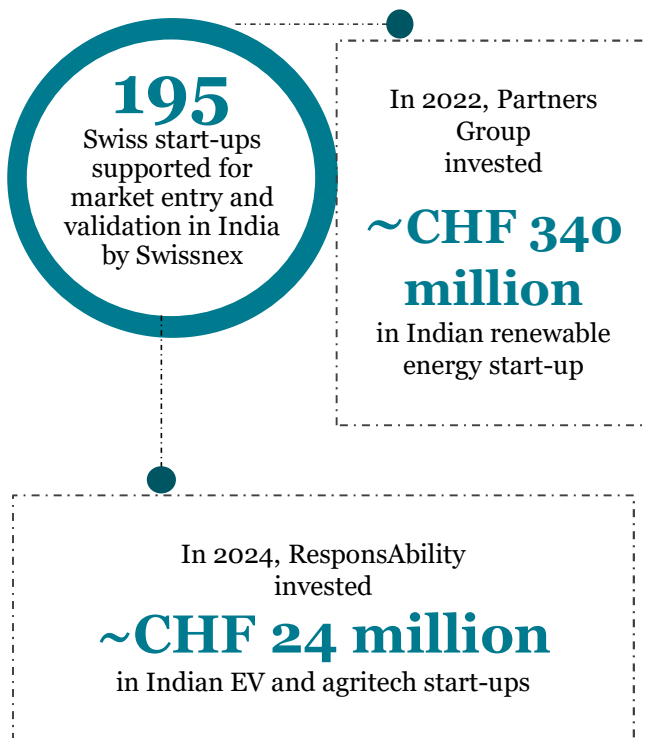
Swissnex in India is the official Swiss institution for encouraging and facilitating collaborations in the field of education, research, and innovation. Swissnex in India's support includes context building of the market, advice on product and service localization, pricing, and legal issues.

Novartis India, a healthcare company, launched the Novartis Biome India in 2020. It is a digital innovation hub located in Hyderabad and is the first of its kind established by the company in Asia. It enables start-ups and other organisations to collaborate on developing digital solutions within Novartis, offering access to medical, legal and regulatory expertise, data sandboxes, and in some cases, financing.

TE Connectivity, a global technology company, launched its first start-up accelerator programme in India in collaboration with Bangalore Chamber of Industry and Commerce (BCIC) Start-up Hub. The programme will offer mentorship, access to resources and a global network to start-ups across various sectors, including energy and electrification, smart cities, and IoT.

In 2024, Bühler India launched a Start-up Sprint challenge for growth-stage startups in the food value chain, aiming to foster collaborations with the industry ecosystem. The selected startups will receive access to Bühler's application centers, resources, and support worth about CHF 20,380.

Swiss agritech start-up, Gamaya, has provided support to Mahindra & Mahindra's farm equipment business by developing technology solutions.



DID YOU KNOW?

UBS Business Service Centers - providing financial services - in India are central to UBS's digital development and the bank has nearly 14000 employees in the country. The technology team, half of UBS's workforce in India, set up a futurity lab for innovative solutions and products. UBS provides high-tech learning platforms which serve underprivileged students as part of their CSR.



Swiss Contribution to Skill Development in India

Swiss investments in India have not only created economic opportunities but also fostered skill development for the increasing Indian worker population. The Swiss Vocational Education and Training (VET) ecosystem has spread beyond borders to partner with India in training its large pool of human resources. A Memorandum of Understanding signed between Switzerland and India in 2016 underlined cooperation in the areas of skill development and vocational training.

Swiss State Secretariat for Education Research and Innovation (SERI) and private companies, along with various associations, have contributed to establishing Swiss-based VET training programs tailored to meet the needs of Swiss companies in India. All hands-on, skill-based training by apprentices is undertaken at the Swiss companies premises itself.

Burckhardt Compression India

Burckhardt is a founding member of the initiative launched in collaboration with the Swiss Federal Office for Professional Education and Technology and the Swiss-Indian Chamber of Commerce to establish an apprenticeship system in India based on the Swiss model. In FY 24, it had 20 apprentices in India across 8 occupations.

Syngenta Foundation India

In 2017, Syngenta launched SURYA program in India. Under this program, young people from rural areas are trained to become Agriculture Technology Assistants (ATAs).

The scope of the program includes capacity building of rural youth as ATA's and Agri-Entrepreneurs in addition to offering placement support and link-ups with associated companies.

So far, under the program, more than

- 2,000 candidates have been trained,
- 140 have their own enterprises,
- 660 candidates have been placed across 120 agri-business companies.

Nestlé India

Nestlé offers several training programs at college, and graduate level. These programs includes live case competition on campus or a real-time business project, followed by on-site internships or trainee programmes.

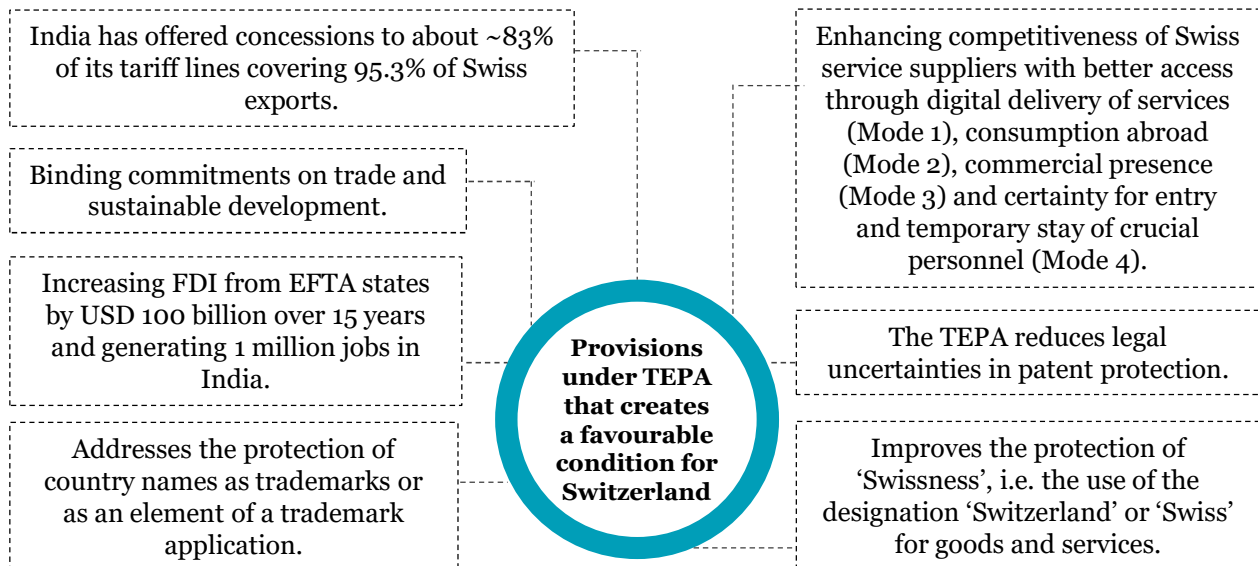
Roche India

In June 2024, Roche India collaborated with Manipal Academy of Higher Education with an aim to establish Centre of Excellence. The purpose will be to enhance skill development and innovation in the field of diagnostics.

Note: These are examples of Swiss contributions in the area of skill development in India. The section does not represent a comprehensive overview

Trade and Economic Partnership Agreement (TEPA): India-Switzerland

The TEPA aims to foster sustainable development and create favourable conditions for trade diversification between the EFTA bloc and India. The agreement allows Switzerland to expand its trade relationship with greater market access to India. The TEPA is expected to be ratified by second-half of 2025.



Key impact sectors

- Automobiles and other vehicles:** Tariffs will be phased out on products between 7 to 10 years.
- Electronic vehicles and components:** Tariffs will be phased out on products between 5 to 10 years.
- Pharmaceuticals:** Eliminating tariffs and reducing legal uncertainties in patent protection will improve access and reduce risk for Swiss pharmaceutical companies.
- Food and beverages:** Coffee capsules and chocolates have been predicted to have the most favourable impact.
- Chemicals:** Swiss chemical companies stand to gain a competitive edge through reduced tariffs that will be phased out on products between 7 to 10 years.
- Machine, electrical engineering and metals (MEM) & precision industry:** MFN status, immediate elimination of tariffs, and the ease of movement of service personnel under Mode 4 is expected to assist the offering of bundled services and expand India market access for Swiss exporters.
- Watches:** Post-TEPA, Swiss watch exporters have several strategic opportunities to capitalise on the growing Indian market with the elimination of existing tariffs ranging from 10% to 20% over seven years.

Swiss Contribution to Corporate Social Responsibility (CSR) in India

CSR activities of Swiss companies in India aim to generate livelihood, provide access to electricity, and make available affordable healthcare and drinking water. They are specifically committed to achieving the UN SDGs. Some examples are listed below:

Fostering education through digitalization in marginalized and underserved communities

STMicroelectronics Foundation India is a non-profit company incorporated under section 8 of the Companies Act in March 2018, with its flagship program of Digital Unify (DU), that aims at spreading the benefits of digital technology, by providing free of cost both the technology as well as the basic training to those who have no knowledge of how to use a personal computer and access the internet.

The mission of the ST Foundation is to develop, coordinate, and sponsor projects that employ the use of modern sciences and high technology to promote the fight against the Digital Divide in less privileged communities worldwide.

Their efforts have reached over 150,000 trainees through 60 Digital Unify labs across various regions of India. They have collaborated with carefully selected local partners to offer free of charge the necessary infrastructure, equipment, training materials and guidance, which empowers individuals to benefit from standardized informatics courses in our centres (DU Labs).

Education, Empathy, and Environment

VFS Global, founded in 2001, is the world's leading provider of visa and consular services outsourcing. It handled administrative tasks, allowing governments to focus on decision-making.

In 2023, VFS initiated over 200 community projects, positively affecting more than 21,000 individuals across 74 nations. These efforts were made possible through partnerships with 97 non-governmental organisations, community groups, and governmental agencies, yielding an average of 0.68 volunteer hours per full-time staff member.

Impacting the lives of children:

Nestlé has set up 550 sanitation facilities in government schools which benefit over 182,000 girl students across 14 states.

Promoting women's leadership and development

Currently, women account for about 19% of the total paid workforce in ABB India – doubled in the last 4 years. Initiatives such as RISE, Gender-Neutral Parental Leave and scholarship programs launched by ABB India have been key to support this growth. These initiatives were launched with an aim to identify female employees within the organization and provide them with professional development opportunities to be ABB India's future leaders.

“

DID YOU KNOW?

Endress+Hauser India - process and laboratory instrumentation and automation supplier - employs 250 people at its manufacturing plant in Aurangabad and has served about 50 million Indians through its technology. The company leverages the Indian manufacturing ecosystem to export equipment worth nearly CHF 100 million. The company contributed to Mission Bhagiratha - a project for providing safe drinking water for every household in the State of Telangana.

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India in Switzerland

155 Indian companies have established 179 subsidiaries in Switzerland.

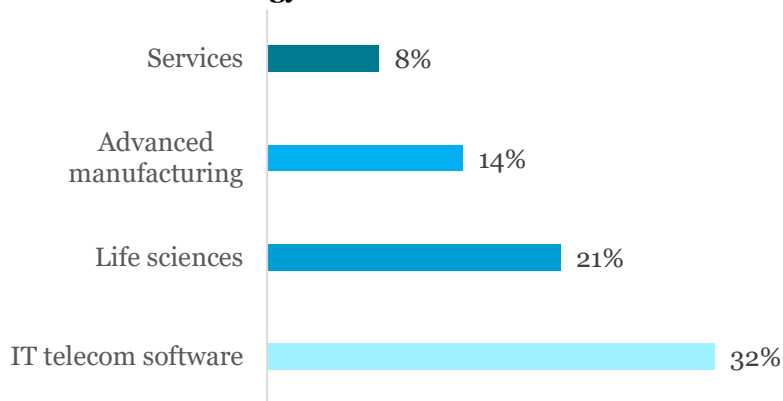
With a strong deep-tech ecosystem, cutting-edge innovation, strong intellectual property rights mechanisms, highly skilled talent and funding along with incubation support, Switzerland is well-positioned as an attractive investment destination for Indian companies.

In the early 2000s, the Reserve Bank of India (RBI) liberalized overseas investment norms to give further impetus to overseas investments by Indian companies. During this period, India saw an uptrend in outbound investments, and most Indian companies that invested overseas incorporated Swiss entities after this policy liberalization.

- ❖ 140 companies established a presence in Switzerland by 2022.
- ❖ 7 companies entered during 2022 and 2023.
- ❖ 8 companies entered so far in 2024.

The information & communications technology (ICT) and software sector remains at the forefront of Indian interests in Switzerland, followed by life sciences and engineering and manufacturing.

54% Indian investments in Switzerland are in 2 sectors - information and communications technology & software and life sciences

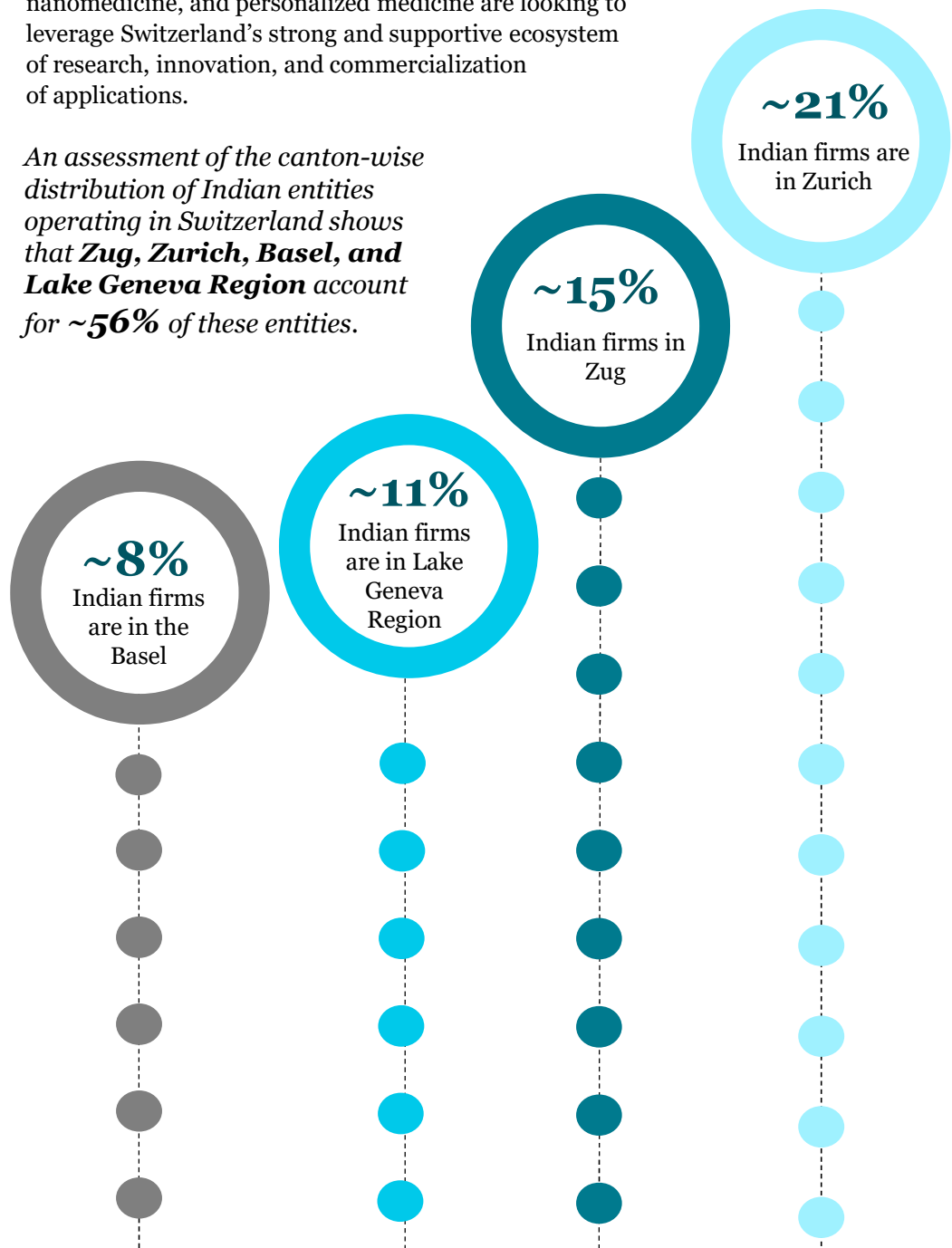


Historically, Indian investments in Switzerland have been centered around life sciences and information and communications technology sectors. However, the outbound wave has seen a notable shift over the past few years with increasing interest from young Indian technology companies considering investments in Switzerland in new-age technologies such as artificial intelligence, robotics, blockchain, and space-tech.

Indian Information Technology companies have invested in Switzerland to leverage the country's talent with specialization in data science and AI and strengthen offerings in software as a service (SaaS), mobility, cloud infrastructure, and solutions to help clients with digital readiness.

Furthermore, Indian life sciences companies in niche segments such as bioinformatics, AI-powered drug discovery, integrated drug discovery, nanomedicine, and personalized medicine are looking to leverage Switzerland's strong and supportive ecosystem of research, innovation, and commercialization of applications.

*An assessment of the canton-wise distribution of Indian entities operating in Switzerland shows that **Zug, Zurich, Basel, and Lake Geneva Region** account for **~56%** of these entities.*



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