Switzerland's Economic Impact in the United States

Creating Jobs and Supporting the U.S. Economy

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# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ambassador’s Foreword</td>
<td>3</td>
</tr>
<tr>
<td>Executive Summary</td>
<td>4</td>
</tr>
<tr>
<td>I. Swiss Direct Investment in the United States</td>
<td>6</td>
</tr>
<tr>
<td>II. The Swiss apprenticeship model’s impact on the U.S. economy</td>
<td>8</td>
</tr>
<tr>
<td>III. Impact of Swiss Affiliates in the United States</td>
<td>10</td>
</tr>
<tr>
<td>IV. U.S. Trade with Switzerland</td>
<td>18</td>
</tr>
<tr>
<td>V. U.S. Services Sales through Affiliates in Switzerland</td>
<td>19</td>
</tr>
<tr>
<td>Swiss Business Hub Usa</td>
<td>74</td>
</tr>
<tr>
<td>Appendix</td>
<td>76</td>
</tr>
<tr>
<td>Methodology</td>
<td>78</td>
</tr>
</tbody>
</table>
The last two years have been disruptive in many ways. The Covid-19 pandemic followed by increasing geopolitical instability have called into question much of what we took for granted and confronted our societies and economies with unprecedented challenges. As the global economy navigates these headwinds, Swiss-U.S. ties have shown resilience, and have even been further strengthened over recent years.

Trade between the two countries has increased substantially, with the United States emerging as Switzerland's number one export market. In 2022, Switzerland signed a contract to purchase F-35 fighter jets and missile defense systems from the United States. This is a once-in-a-generation opportunity to further integrate our industrial cores. It is a great pleasure and honor for me to celebrate 200 years of our bilateral relationship against the background of such accomplishments. Who could have thought in 1822, when the first Swiss consulates opened in New York and Washington, DC, that two centuries later our two countries would have developed such strong ties?

The United States and Switzerland have always shared the core values of democracy, respect for human dignity, and the rule of law. On this foundation, our companies, citizens, and governments have succeeded in building excellent ties—economically, socially, academically—over the years. These ties have been beneficial to both countries and, today, allow Switzerland, a country of 8 million inhabitants, to contribute substantially to the welfare of the world’s leading economy. With a cumulative investment of more than $300 billion in the United States, Switzerland is the United States’ 7th largest foreign direct investor and its 3rd largest investor in R&D. Further, Switzerland supports close to half a million U.S. jobs! And Swiss companies pay good salaries too: among the United States’ 7 highest foreign investors, we rank 1st in terms of average salary at just under $110,000 a year.

Investing in U.S. workers is an important focus of Switzerland’s engagement in the United States. The Memorandum of Understanding on apprenticeships signed in 2021 between the two countries strengthened that aim. It allows Swiss and U.S. companies to benefit from a system of vocational training that has already proven its mettle over decades. A growing number of Swiss companies have developed vocational training programs in the United States and are actively contributing to the development of a skilled workforce, offering young men and women a debt-free start to their career, with solid work experience and a competitive salary.

Another key for the success of Swiss-U.S. relations has been the intensive scientific collaboration between Swiss and U.S. research institutes and universities. It allows the two countries to join forces in addressing challenges that our societies are facing and seize opportunities as they present themselves. From the fight against climate change, to facing a pandemic, to artificial intelligence, to quantum technology, there is no shortage of topics on which our researchers work together. This collaboration cements our companies’ and countries’ competitive advantages in key sectors while helping to address global issues.

I will not venture to predict what relations between Switzerland and the United States will be like 200 years from now. But I am convinced that there is great potential to further strengthen Swiss-U.S. cooperation in the coming years. It will be particularly important to watch the steps the United States has taken to fight climate change and improve its infrastructure. Switzerland’s top-ranked research institutions and its highly innovative business community are excellently placed and stand ready to contribute to achieving these goals and to continue to invest in the future of the United States. I look forward to seeing what the coming years will bring. I have no doubt that our two countries will succeed in strengthening the foundations that we have already so solidly built.

Jacques Pitteloud
Ambassador of Switzerland to the United States of America
EXECUTIVE SUMMARY

Swiss Investment Strengthens the U.S. Economy
- $300 billion in cumulative investment, 7th largest
- $10.3 billion in R&D spending, 3rd largest
- 490,600 Swiss-affiliated jobs, 7th largest
- 20,300 R&D jobs, 5th largest
- $109,600 average salary, 1st among large investing countries
- 197,300 manufacturing jobs, 6th largest
- $12.4 billion in Swiss-affiliated goods exports, 8th largest
- $6.7 billion in U.S. income taxes, 3rd largest

Swiss firms strengthen the U.S. economy and represent a substantial economic presence in the United States. Large Swiss firms, together with many smaller companies, contribute substantially to the economic well-being of the United States, supporting hundreds of thousands of U.S. jobs. Switzerland is also a major destination for exports of goods and services, which generate billions of dollars in sales by U.S.-based businesses every year.

In 2019, Swiss affiliates supported 490,600 U.S. jobs nationwide at an average salary of about $110,000. Swiss firms placed first in annual salaries paid to U.S. workers by foreign firms among large investing countries. Swiss firms accounted for nearly 200,000 U.S. manufacturing jobs, composing 7 percent of all foreign-affiliated manufacturing jobs in 2019. Food and chemicals were the largest Swiss manufacturing sectors by employment in the United States in 2019. Swiss services firms also employed nearly 280,000 Americans in 2019. Swiss finance and insurance firms in the United States employed 57,000 U.S. workers, ranking third among foreign investing countries.

Switzerland is one of the largest foreign investors in the United States. As of the end of 2020, Switzerland had invested $300 billion cumulatively in the United States and ranked as the United States’ seventh-largest foreign direct investor. Swiss investment rivals that of other large foreign investors with much larger economies and populations, including France and Australia. In fact, the United States receives one-fifth of all Swiss direct investment abroad and is Switzerland’s largest investment destination.

Swiss companies are active investors in the manufacturing, wholesale, retail, and services sectors of the U.S. economy, and are especially powerful contributors in pharmaceuticals and medicines and food manufacturing. To bolster their U.S. investments, in 2019, the latest year of available data from the U.S. government, Swiss firms spent more than $10 billion on research and development (R&D) activities in the United States, ranking third among all foreign investing countries. Swiss affiliates supported more than 20,000 R&D-related jobs in the United States.

Switzerland ranked fifth among foreign countries in value added, generating $90 billion for the U.S. economy in 2019. By the end of 2019, Swiss affiliates had invested $109 billion in gross property, plant, and equipment.

Swiss firms sustain American jobs in every state. Swiss affiliates added jobs in 28 states between 2014 and 2019, with the largest percentage gains in Washington, Minnesota, and Tennessee. More than 500 Swiss companies have operations in the United States. Many have multiple affiliates in numerous states, accounting for a total of more than 4,000 affiliates.
EXECUTIVE SUMMARY

Trade is also an integral part of the business relationship between the United States and Switzerland. Swiss firms shipped about $12 billion in goods from their U.S. operations in 2019, amounting to 3 percent of all foreign-affiliated merchandise exports from the United States to the world. In 2021, U.S. merchandise exports to Switzerland totaled $24 billion, making the country one of the top 20 export markets worldwide for the United States. U.S. firms ship a variety of goods to Switzerland, ranging from primary metals and chemicals to computers and transportation equipment. More than 58,000 U.S. jobs were supported by goods shipped from the United States to Switzerland.

Overall bilateral trade is more balanced when services trade is considered, as the United States enjoys a substantial services trade surplus with Switzerland. At $46 billion in 2021, the United States exported more services to Switzerland than manufactured goods. Representing 6 percent of U.S. services exports worldwide in 2021, Switzerland was the fifth-largest market for U.S. services, ahead of Japan, China, and Germany. Exports of services from the United States to Switzerland supported some 217,000 U.S. jobs in 2021.

U.S. Trade with Switzerland Bolsters the U.S. Economy

- $24.0 billion in U.S. goods exports, 17th largest
- 58,331 U.S. jobs supported by goods exports
- $46.4 billion in U.S. services exports, 5th largest
- 217,024 U.S. jobs supported by services exports
- $98 billion in services sold through U.S. affiliates in Switzerland, 4th largest

U.S. Trade with Switzerland 2021
Swiss Cumulative Direct Investment Reaches $300 Billion

Switzerland is the 7th largest investor in the United States. Swiss companies have a long history of investing in the large and diversified U.S. economy which offers domestic and foreign firms extraordinary business opportunities. States and localities nationwide vigorously vie for investment from Swiss firms, which brings skilled, and often highly paid, jobs to their communities.

Switzerland is the seventh-largest foreign direct investor in the United States with $300 billion in cumulative investments by year-end 2020. Switzerland accounted for 6 percent of the $4.6 trillion in foreign direct investment in the United States (FDIUS). By the end of 2020, Switzerland and six other countries made up nearly 70 percent of all foreign direct investment in the United States.

Swiss Cumulative FDIUS up by 25 Percent over Five Years

Of the seven largest countries by cumulative foreign direct investment in the United States, Swiss investments rose by 25 percent between 2015 and 2020, posting the fifth-fastest rate of growth. Investments from the Netherlands grew the fastest, expanding 62 percent during the same period, closely followed by Japan. Direct investment from both Canada and Germany grew by more than 40 percent. Swiss investment growth also outpaced investments from the United Kingdom and Luxembourg, which registered divestments between 2015 and 2020. Switzerland is among the top three per capita direct investors in the United States.

Cumulative Foreign Direct Investment in the United States by Country through 2020

Growth of Cumulative Foreign Direct Investment in the United States by Country 2015-2020

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Netherlands</td>
<td>62%</td>
</tr>
<tr>
<td>2. Japan</td>
<td>61%</td>
</tr>
<tr>
<td>3. Canada</td>
<td>52%</td>
</tr>
<tr>
<td>4. Germany</td>
<td>46%</td>
</tr>
<tr>
<td>5. Switzerland</td>
<td>25%</td>
</tr>
<tr>
<td>6. United Kingdom</td>
<td>-7%</td>
</tr>
<tr>
<td>7. Luxembourg</td>
<td>-10%</td>
</tr>
</tbody>
</table>

Note: Each indicator reflects the most recent U.S. government data available.
1. SWISS DIRECT INVESTMENT IN THE UNITED STATES

United States is Top Destination for Swiss Direct Investment Abroad

The United States is by far the most important destination for Swiss foreign direct investment (FDI). By the end of 2020, the United States received one-fifth of total outward Swiss investment stock. Swiss investment in the United States was also about twice that of investment in Asia or Central and South America.

Finance and Holding Companies Account for Largest Share of Swiss Direct Investment Abroad

Finance and holding companies is the largest sector for Swiss direct investments abroad, making up nearly 40 percent of total Swiss investment overseas. An additional 30 percent of Swiss investment is in other services, with large investments in trade, insurance, and banks. Chemicals and plastics is the largest manufacturing sector at 12 percent.
II. THE SWISS APPRENTICESHIP MODEL’S IMPACT ON THE U.S. ECONOMY

In Switzerland, two-thirds of all students make the choice to start their careers with an apprenticeship. At the age of 15-16, they can choose from a large number of career paths: there are around 230 professions, across all industries, which offer apprenticeships. Apprenticeships are a central pillar of Switzerland’s economic prosperity and offer great career opportunities. Two of the seven ministers on the Swiss Federal Council, the highest executive body of the Swiss Confederation, have gone through an apprenticeship program, as have countless CEOs.

Swiss companies are replicating this in the United States. In this model, the apprentices enter the workforce after high school, work, learn, and receive a good salary. It is often referred to as college without the debt. For the companies it is an investment in the future, including their own future workforce. They work together with local community colleges to establish teaching curricula, and some have inspired U.S. companies in their regions to adopt a similar apprenticeship model. The retention rate is impressive: most apprentices stay with the company after completing their program.

To solidify this exchange, in 2021, Switzerland and the United States signed a Memorandum of Understanding (MoU) on apprenticeships that built on the two countries’ previous collaboration in vocational and professional education and training.

On August 16, 2022, President Joe Biden signed the 2022 Inflation Reduction Act (IRA) into law, with provisions incentivizing the use of the apprenticeship model in the United States. The IRA framework sets favorable conditions both for the expansion of apprenticeships in the United States and for Swiss-U.S. collaboration on this matter.
II. THE SWISS APPRENTICESHIP MODEL’S IMPACT ON THE U.S. ECONOMY

Switzerland is a true global expert on building a talented workforce through apprenticeships. As the United States greatly expands its investments to support the creation of new apprenticeships, we must look to the examples set by Swiss multinationals, and we should partner to learn directly from the successes of true global experts on apprenticeships. All companies, whether experienced or new to apprenticeships, should ask themselves, “What will our next apprenticeship opportunity be?” and “Who can I partner with to develop it?” The Department of Commerce and our sister agencies across the Biden-Harris Administration stand by to support all companies considering their next apprenticeships.

Gina Raimondo  
Secretary of Commerce,  
U.S. Department of Commerce

Swiss-owned businesses have long demonstrated the value of this approach, and with greater engagement with Switzerland and other partners, we can increase foreign investment in the U.S. and expand opportunities for America’s workers. This partnership will help promote the establishment, growth, and diversification of Registered Apprenticeship programs and provides a framework for our governments to support future investments to support this model.

Marty Walsh  
Secretary of Labor,  
U.S. Department of Labor

Companies see a real added value in investing in the future of the workforce. “We’re growing the Zurich Apprenticeship Program because apprentices have brought value to our business from the very beginning,” said Zurich North America CEO Kristof Terryn, who previously served as the Zurich Group’s Chief Operating Officer in Switzerland. “This is a talent source that has proven its value and versatility through many different market conditions, including at the height of the pandemic, when we expanded our program from our suburban Schaumburg headquarters to New York City.” Retention in the program speaks to its efficacy: Cumulatively since 2016, 85% of apprentices have completed the two-year program, and 100% of those graduates were promoted into their next role at Zurich.

Apprentices at Swiss companies in the United States work in over 30 different professions, including in:
- IT/Cybersecurity
- Mechanical and Industrial Engineering
- Mechatronics
- Logistics Coordination
- Accounting
- General Insurance
- Commodity Trading
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

**Swiss Affiliates Support Nearly Half A Million U.S. Jobs**

Swiss affiliates create hundreds of thousands of U.S. jobs. In 2019, Swiss investments supported more than 490,000 jobs across the United States, representing 6 percent of the 7.9 million jobs sustained by all foreign affiliates. Switzerland ranked behind four European countries, Japan, and Canada.

Switzerland, together with the six other largest foreign employers in the United States, accounted for nearly three-quarters of all jobs supported by U.S. affiliates of foreign companies.

**Swiss Affiliates Add More than 100,000 New Jobs over 15 Years**

Between 2004 and 2019, Swiss affiliates added more than 100,000 new jobs in the United States, a 26 percent increase. During the 2007–2009 recession, at a time when the U.S. private sector shed more than two million jobs, Swiss affiliates continued adding jobs.

The latest count of jobs supported by Swiss affiliates in the United States totaled close to half a million in 2019.

**Employment at Swiss Affiliates in the United States 2004-2019**

<table>
<thead>
<tr>
<th>Year</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>389,100</td>
</tr>
<tr>
<td>2009</td>
<td>408,500</td>
</tr>
<tr>
<td>2014</td>
<td>457,700</td>
</tr>
<tr>
<td>2019</td>
<td>490,600</td>
</tr>
</tbody>
</table>

**Top Countries in Employment by U.S. Affiliates of Foreign Companies 2019**

1. United Kingdom 1,252,300
2. Japan 973,800
3. Canada 871,300
4. Germany 859,900
5. France 765,100
6. Netherlands 542,900
7. Switzerland 490,600

All Other Countries 2,191,100

Note: Each indicator reflects the most recent U.S. government data available.
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

Swiss Investment and Trade Sustain More than Three-Quarters of a Million U.S. Jobs

Swiss businesses contribute to U.S. employment in three primary ways: jobs at U.S. affiliates of Swiss companies; jobs supported by U.S. exports of services to Switzerland; and jobs tied to U.S. exports of goods to Switzerland. According to the latest data, a combined 766,000 U.S. jobs were supported by the strong bilateral trade and investment relationship between the United States and Switzerland.

Swiss affiliates accounted for 490,600 of these jobs, followed by 217,000 U.S. jobs supported by services exports to Switzerland, and 58,300 U.S. jobs supported by goods exports.

Every State in the Nation Benefits from Swiss Trade and Investment

Swiss trade and investment support tens of thousands of jobs in states including California, New York, Texas, Florida, and New Jersey. In California alone, jobs supported by Swiss firms totaled nearly 88,000. Smaller states also gain from Swiss trade and investment, bolstering more than a thousand jobs in states such as Hawaii, Vermont, and Rhode Island.
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

Swiss Affiliates Third in Research and Development Spending

Swiss firms contribute substantially to the R&D base in the United States. In 2019, Swiss affiliates accounted for nearly 15 percent of all R&D spending by foreign affiliates. Ranked third, Swiss firms spent more on R&D in the United States than affiliates from the United Kingdom, the Netherlands, Ireland, and France. The top seven countries in R&D spending made up nearly 80 percent of all R&D spending by foreign affiliates in 2019.

Swiss Affiliates Fifth in R&D Jobs

Research and development activities of Swiss affiliates yield thousands of U.S. jobs. In 2019, Swiss affiliates employed 20,300 R&D workers in the United States, behind only German, British, Japanese, and Irish firms. They also supported more R&D workers in the United States than Dutch and French affiliates.

Swiss investments in pharmaceuticals and medicines generated the greatest number of R&D jobs for Americans, employing more than 10,000 workers, the most of any country's affiliates in the United States in 2019.
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

Salary at Swiss Affiliates Averages $110,000

Among the largest countries by affiliate employment in the United States, Swiss firms paid the highest average salary, surpassing firms from Japan, Germany, Canada, and the United Kingdom.

U.S. workers at Swiss firms earned an average salary (wages + benefits) of $109,600 in 2019, some $38,000 more than the nation’s private sector average salary of $71,200. In 2019, Swiss affiliates accounted for a payroll of $54 billion.

Swiss Affiliates Add More than 9,000 New Jobs in Florida Over Five Years

Swiss affiliates continue to add new jobs across the United States, in many instances by the thousands. Between 2014 and 2019, Swiss affiliates added 9,400 new jobs in Florida, the most in any state. Swiss firms’ employment increased by more than 7,000 jobs in Illinois during the same time period. In Michigan, Tennessee, Washington, Minnesota, Georgia, and Ohio, more than 3,000 new jobs were added by Swiss affiliates over the past five years. Oregon and Colorado also ranked among the top 10 states by this measure.

Top Countries in Average Salaries by Foreign Affiliates in the United States 2019

<table>
<thead>
<tr>
<th>Rank</th>
<th>Country</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Switzerland</td>
<td>$109,600</td>
</tr>
<tr>
<td>2</td>
<td>Japan</td>
<td>$91,200</td>
</tr>
<tr>
<td>3</td>
<td>Germany</td>
<td>$90,700</td>
</tr>
<tr>
<td>4</td>
<td>Canada</td>
<td>$76,300</td>
</tr>
<tr>
<td>5</td>
<td>United Kingdom</td>
<td>$76,100</td>
</tr>
</tbody>
</table>

Top States by Swiss Affiliate Job Creation 2014-2019

<table>
<thead>
<tr>
<th>Rank</th>
<th>State</th>
<th>Job Creation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Florida</td>
<td>+9,400</td>
</tr>
<tr>
<td>2</td>
<td>Illinois</td>
<td>+7,300</td>
</tr>
<tr>
<td>3</td>
<td>Michigan</td>
<td>+3,500</td>
</tr>
<tr>
<td>4</td>
<td>Tennessee</td>
<td>+3,400</td>
</tr>
<tr>
<td>4</td>
<td>Washington</td>
<td>+3,400</td>
</tr>
<tr>
<td>6</td>
<td>Minnesota</td>
<td>+3,300</td>
</tr>
<tr>
<td>7</td>
<td>Georgia</td>
<td>+3,200</td>
</tr>
<tr>
<td>8</td>
<td>Ohio</td>
<td>+3,100</td>
</tr>
<tr>
<td>9</td>
<td>Oregon</td>
<td>+2,200</td>
</tr>
<tr>
<td>10</td>
<td>Colorado</td>
<td>+2,100</td>
</tr>
</tbody>
</table>

Note: See appendix on page 69 for a complete list of states.
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

Swiss Affiliates Rank Sixth in Manufacturing Employment

Swiss investments boost U.S. manufacturing employment. Swiss firms supported 197,300 manufacturing jobs in the United States in 2019, accounting for 7 percent of the 2.8 million U.S. manufacturing jobs supported by investments from all foreign firms. Switzerland ranks sixth among the largest manufacturing foreign employers.

Food Is Top Manufacturing Sector by Swiss Affiliate Employment

Swiss affiliates play a sizable role in several manufacturing sectors, supporting tens of thousands of well-paying U.S. factory jobs. Food and chemicals represented more than half of all jobs from Swiss investment in U.S. manufacturing in 2019, topping 100,000 jobs.

Swiss investment in U.S. food manufacturing supported more than 60,000 U.S. jobs in 2019. Chemicals manufacturing, including pharmaceuticals and medicines, was the second-largest sector at 48,000 jobs. Swiss affiliates accounted for more than 20,000 jobs in electrical equipment, appliances, and components. Swiss firms also provided another 14,400 jobs in computers and electronic products and a further 14,000 jobs in machinery.

U.S. Manufacturing Jobs Supported by Swiss Affiliates 2019

Note: Each indicator reflects the most recent U.S. government data available.
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

Swiss Affiliates Rank Seventh in Services Employment

Swiss services firms provide significant employment in the United States, representing more than half of all Swiss affiliate employment, at 279,100 in 2019. Switzerland ranked seventh in affiliate employment in the services sector in 2019. The largest services sector for Swiss affiliates was administration, support, and waste management, which supported more than 100,000 jobs in 2019. The second-largest services sector was finance and insurance.

Top Countries in Services Employment by Foreign Affiliates 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Switzerland</td>
<td>279,100</td>
</tr>
<tr>
<td>Netherlands</td>
<td>362,800</td>
</tr>
<tr>
<td>Japan</td>
<td>437,000</td>
</tr>
<tr>
<td>France</td>
<td>350,800</td>
</tr>
<tr>
<td>Germany</td>
<td>279,100</td>
</tr>
</tbody>
</table>

Swiss Affiliates Rank Third in Finance and Insurance Employment

Swiss affiliates invest substantially in the U.S. finance and insurance sector. In 2019, Swiss finance and insurance firms in the United States employed 57,000 U.S. workers, trailing only Canada and the United Kingdom.

The top five countries by this indicator constituted nearly 70 percent of all insourced finance and insurance jobs.

Top Countries in Finance & Insurance Employment by Foreign Affiliates 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Switzerland</td>
<td>57,000</td>
</tr>
<tr>
<td>Japan</td>
<td>50,600</td>
</tr>
<tr>
<td>France</td>
<td>22,000</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>58,100</td>
</tr>
<tr>
<td>Canada</td>
<td>96,800</td>
</tr>
</tbody>
</table>

Note: Each indicator reflects the most recent U.S. government data available.
Swiss Affiliates Fifth in Value Added

Swiss affiliates generated $90 billion in value added, or their contribution to U.S. gross domestic product, in 2019, placing them fifth by this measure, ahead of France and the Netherlands. Swiss affiliates accounted for 8 percent of the $1.1 trillion in value added produced by all foreign affiliates.

Swiss affiliates in the chemicals manufacturing industry generated the most value added of any industry at $23 billion in 2019, which was more than the value added created by any other foreign country with investments in the U.S. chemicals sector.

Swiss affiliates in the United States also created $21 billion in value added in the finance and insurance sector.

Swiss Affiliates Rank Seventh With Nearly $110 Billion Invested in Property, Plant, and Equipment

Through 2019, Swiss affiliates invested $109 billion in gross property, plant, and equipment in the United States. At $106 billion, most of it was spent on plant and equipment, while only $3 billion was invested in property and land.

At $24 billion, the largest Swiss investment in property, plant, and equipment was in the U.S. chemicals industry, followed by $15 billion in the U.S. finance and insurance industry.

By state, the largest investment of Swiss affiliates in U.S. property, plant, and equipment was in California, at $18 billion in 2019. Rounding out the top five states by this measure were New York, New Jersey, Texas, and Massachusetts.
III. IMPACT OF SWISS AFFILIATES IN THE UNITED STATES

Swiss Affiliates Export $12 Billion in Goods

Swiss affiliates bolster U.S. exports. In 2019, exports of U.S. goods from Swiss firms amounted to $12 billion. U.S. affiliates from seven other countries, including Japan, the Netherlands, and the United Kingdom, each shipped more goods to foreign markets than those headquartered in Switzerland.

Fifty-four percent of all merchandise exports, or $6.7 billion, from Swiss affiliates were exported back to their affiliate parents in Switzerland. In 2019, Swiss affiliates also imported $15.5 billion in goods, with two-thirds purchased from affiliates’ parents headquartered in Switzerland.

Swiss Affiliates Pay Third-Highest U.S. Income Taxes

Like all companies in the United States, foreign affiliates pay U.S. income taxes. At nearly $7 billion, Swiss firms ranked third, paying more taxes than Canadian and German firms in 2019. Swiss manufacturing companies paid $4.3 billion in U.S. income taxes. Swiss companies in the finance and insurance sector also paid some $1.6 billion in U.S. income taxes.

Taxes from Swiss affiliates, along with firms from Japan, the United Kingdom, Canada, and Germany totaled $33 billion in 2019. Collectively, these five countries accounted for more than 60 percent of the $54 billion in U.S. income taxes paid by all foreign affiliates in the United States in 2019.

Note: Each indicator reflects the most recent U.S. government data available.
IV. U.S. TRADE WITH SWITZERLAND

Switzerland Is Key Export Market for U.S.-Made Goods

Besides Swiss companies’ commitment to the United States through investments, Switzerland is also a key trading partner for the United States. In 2021, U.S. merchandise exports to Switzerland totaled $24 billion, making it the 17th largest export market for U.S. goods, behind Hong Kong and Australia, but ahead of Italy and Chile.

Primary metals is an important sector for U.S. merchandise exports to Switzerland. Other top industries by exports of U.S. goods to Switzerland include chemicals, used merchandise, computer and electronic products, and transportation equipment.

For Switzerland, the United States is a key trading partner, surpassing Germany as Switzerland’s top foreign market for the first time in 70 years. Total Swiss export sales to the United States amounted to $63 billion in 2021.

U.S. Services Exports to Switzerland Rank as Fifth-Largest Worldwide

At $46 billion in 2021, Switzerland is the fifth-largest market for U.S. exports of services, ahead of Japan and China. Six percent of all U.S. services exports were sold to customers in Switzerland. Fees for intellectual property usage represented the largest segment, at $18 billion in sales, followed by professional and management consulting services at $9 billion.

The U.S. surplus in services with Switzerland expanded to $18 billion in 2021 from $4 billion in 2011.
V. U.S. SERVICES SALES THROUGH AFFILIATES IN SWITZERLAND

U.S. Services Sales through Affiliates in Switzerland Rank Fourth Worldwide

U.S. exports of services to Switzerland is one way to measure the strength of the bilateral economic relationship. Because of the importance of proximity in the delivery of many types of services, U.S. multinational companies often deliver their services through their affiliates overseas rather than as exports. This is certainly the case with Switzerland.

In 2019, U.S. companies sold nearly $100 billion in services through their affiliates in Switzerland, which is more than through their affiliates in the Netherlands, Germany, Singapore, or even Japan. In 2019, Switzerland accounted for 6 percent of the $1.8 trillion in services supplied by U.S. overseas affiliates.

Swiss companies supplied $65 billion in services to U.S. consumers through their affiliates in the United States.

Wholesale Trade Is Top Services Sector for U.S. Sales through Affiliates in Switzerland

At $34 billion in 2019, wholesale trade is the most important sector for affiliates of U.S. companies in Switzerland. Professional, scientific, and technical services comes in second, at nearly $17 billion in services sales. Information, finance, and insurance is the third-largest sector by sales through U.S. affiliates in Switzerland.
SWISS ECONOMIC IMPACT IN THE UNITED STATES

$300 BILLION
7th largest foreign investor in the United States (2020)
A powerful contributor in chemicals, food manufacturing, and financial services

$10.3 BILLION
3rd largest investor in R&D (2019)
A leading partner in pharmaceuticals and medicine research

491,000 JOBS
7th largest foreign employer in the United States (2019)
Swiss affiliates provide nearly half a million high-quality U.S. jobs

$109,600 AVERAGE SALARY
1st among large investing countries (2019)
Swiss companies pay very competitive salaries

$6.7 BILLION
3rd in income taxes paid by foreign affiliates (2019)
Swiss companies contribute significantly to U.S. taxes

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
THE UNITED STATES

Employment Supported by Foreign Affiliates 2019
Swiss affiliates account for 6% of the 7.9 million jobs created by all foreign affiliates in the United States

Top Exports of Goods by Industry from the United States to Switzerland, 2021
Total Export Value of Goods = $24 B

Top Imports of Goods by Industry from Switzerland to the United States, 2021
Total Import Value of Goods = $63 B

Top Exports of Services by Industry from the United States to Switzerland, 2021
Total Export Value of Services = $46 B

Top Imports of Services by Industry from Switzerland to the United States, 2021
Total Import Value of Services = $29 B

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 2% of the 120,100 jobs created by all foreign affiliates in Alabama.

Top Exports of Goods by Industry from Alabama to Switzerland, 2021
Total Export Value of Goods = $78 M
- Transportation Equipment: $30 M
- Petroleum & Coal Products: $21 M
- Chemicals: $12 M
- Minerals & Ores: $9.5 M
- Computer & Electronic Products: $1.1 M

Top Imports of Goods by Industry from Switzerland to Alabama, 2021
Total Import Value of Goods = $88 M
- Transportation Equipment: $33 M
- Chemicals: $22 M
- Machinery: $10 M
- Computer & Electronic Products: $5.6 M
- Fabricated Metal Products: $4.1 M

Swiss Companies Located in Alabama
- Bruderer
- Chubb (ACE)
- Dufry
- Hoerbiger
- INEOS
- Kuehne + Nagel
- LafargeHolcim
- Leica Geosystems
- Nestlé
- Oerlikon
- Panalpina
- RUAG
- Russell Stover Candies
- (Lindt)
- Schindler
- SGS
- Sika
- STMicroelectronics
- Sulzer
- Syngenta
- Temenos
- UBS
- Weidmann
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
ALASKA

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 2% of the 17,400 jobs created by all foreign affiliates in Alaska.

1. Canada
   6,100

2. United Kingdom
   3,500

3. Japan
   2,600

4. France
   900

5. Switzerland
   300

1,201 Total Jobs

Top Exports of Goods by Industry from Alaska to Switzerland, 2021
Total Export Value of Goods = $198 M

- Primary Metals: $196 M
- Fish: $1.5 M
- Food: $0.8 M
- Transportation Equipment: $0.2 M
- Used Merchandise: $0.06 M

Swiss Companies Located in Alaska
- Adecco
- Dufry
- Endress+Hauser
- Nestlé
- Schindler
- SGS
- Swissport
- UBS

Note: Each indicator reflects the most recent U.S. government data available.

Top Imports of Goods by Industry from Switzerland to Alaska, 2021
Total Import Value of Goods = $7.0 M

- Machinery: $4.5 M
- Computer & Electronic Products: $1.4 M
- Electrical Equipment, Appliances & Components: $0.2 M
- Fabricated Metal Products: $0.2 M
- Transportation Equipment: $0.06 M
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 6% of the 122,900 jobs created by all foreign affiliates in Arizona.

Top Exports of Goods by Industry from Arizona to Switzerland, 2021
Total Export Value of Goods = $235 M

- Computer & Electronic Products: $67 M
- Transportation Equipment: $13 M
- Electrical Equipment, Appliances & Components: $13 M
- Fabricated Metal Products: $9.4 M
- Machinery: $6.8 M

Top Imports of Goods by Industry from Switzerland to Arizona, 2021
Total Import Value of Goods = $93 M

- Computer & Electronic Products: $23 M
- Machinery: $17 M
- Electrical Equipment, Appliances & Components: $13 M
- Chemicals: $9.2 M
- Fabricated Metal Products: $6.1 M

Swiss Companies Located in Arizona

- Acronis
- Adecco
- Bernina
- Bossard
- Chubb (ACE)
- Clariant
- Dufry
- Endress+Hauser
- Fisba
- Hoffmann-La Roche
- Katadyn
- Kuehne+Nagel
- LafargeHolcim
- Leica Geosystems
- Lindt & Sprüngli
- Meyer Burger
- Nepra
- Nespresso
- Nestlé
- Omya
- Quadrant
- Schindler
- SGS
- STA Travel
- STMicroelectronics
- Sulzer
- Swissport
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 10% of the 47,400 jobs created by all foreign affiliates in Arkansas.

Top Exports of Goods by Industry from Arkansas to Switzerland, 2021
Total Export Value of Goods = $5.9 M

- Plastics & Rubber Products: $0.8 M
- Computer & Electronic Products: $0.8 M
- Transportation Equipment: $0.4 M
- Chemicals: $0.2 M
- Beverages & Tobacco Products: $0.2 M

Top Imports of Goods by Industry from Switzerland to Arkansas, 2021
Total Import Value of Goods = $34 M

- Machinery: $11 M
- Fabricated Metal Products: $4.5 M
- Computer & Electronic Products: $1.0 M
- Chemicals: $0.4 M
- Nonmetallic Mineral Products: $0.3 M

Swiss Companies Located in Arkansas
- ABB
- Adecco
- Chubb (ACE)
- Dufry
- Georg Fischer
- LafargeHolcim
- Nestle Schindler
- SGS
- Swissport
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
**SWISS ECONOMIC IMPACT**

**CALIFORNIA**

Swiss affiliates account for 7% of the 843,900 jobs created by all foreign affiliates in California.

### Employment Supported by Foreign Affiliates 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Jobs Supported by Goods</th>
<th>Jobs Supported by Services</th>
<th>Exports to Switzerland</th>
<th>Total Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Japan</td>
<td>124,700</td>
<td>58,700</td>
<td>25,564</td>
<td>3,456</td>
</tr>
<tr>
<td>France</td>
<td>86,100</td>
<td>3,456</td>
<td>25,564</td>
<td>3,456</td>
</tr>
<tr>
<td>Germany</td>
<td>85,300</td>
<td>3,456</td>
<td>25,564</td>
<td>3,456</td>
</tr>
<tr>
<td>Canada</td>
<td>73,100</td>
<td>3,456</td>
<td>25,564</td>
<td>3,456</td>
</tr>
<tr>
<td>Switzerland</td>
<td>58,700</td>
<td>25,564</td>
<td>3,456</td>
<td>3,456</td>
</tr>
</tbody>
</table>

### Top Exports of Goods by Industry from California to Switzerland, 2021

**Total Export Value of Goods = $1.4 B**

- **Chemicals**: $641 M
- **Computer & Electronic Products**: $192 M
- **Used Merchandise**: $189 M
- **Machinery**: $57 M
- **Transportation Equipment**: $56 M

### Top Imports of Goods by Industry from Switzerland to California, 2021

**Total Import Value of Goods = $3.6 B**

- **Computer & Electronic Products**: $781 M
- **Primary Metals**: $763 M
- **Chemicals**: $445 M
- **Machinery**: $358 M
- **Beverages & Tobacco Products**: $193 M

### Swiss Companies Located in California

- ABB
- Actelion Pharmaceuticals
- ADC Therapeutics
- Adecco
- Aeris
- Alcon
- Allied World
- American Lamprecht
- Transport Asendia
- Axon Ivy
- Bachem
- Bally
- Barry Callebaut
- Bohi Consulting
- Bossard
- Brugg
- Bucherer Group
- Capital Dynamics
- Checkout.com
- Chubb (ACE)
- CinetpixHoerbiger
- Hoffmann-La Roche
- Hublot
- Inauen Group
- Insinnation
- IQAir
- IWC Schaffhausen
- Jaeger-LeCoultre
- Jet Aviation
- Katadyn
- Kaywa
- KRISS
- Kuehne+Nagel
- Kuhn Rikon
- Lätterach
- LafargeHolcim
- Leica Geosystems
- LEM
- Lemo
- Life Watch
- Lindt & Sprüngli
- Logitech Safran Vectronix
- Stackit
- Schaefer
- Schaffner EMC
- Schindler
- Schleuniger
- Schurer
- Seifar
- Sensirion
- SFS Group
- SGS
- Siegfried
- Sika
- Small Precision Tools
- Sonova
- Stäubli
- STMicroelectronics
- Sulzer
- Swatch
- Swiss Post Solutions
- Swiss Steel Group
- Swisscom Ventures
- Swissport
- Switzerland Tourism
- Syngenta
- TAG Heuer
- Tecan
- Tenthpin
- Teuscher
- Transcontainer Transport
- u-blox
- UBS
- Vacheron Constantin
- Viking Cruises
- Vital
- Vita
- Weatherford
- Weidmann
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
COLORADO

Employment Supported by Foreign Affiliates 2019

Top Exports of Goods by Industry from Colorado to Switzerland, 2021
Total Export Value of Goods = $296 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$123 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$11 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$9.1 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$4.8 M</td>
</tr>
<tr>
<td>Leather &amp; Allied Products</td>
<td>$4.6 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Colorado
ABB
Adecco
Aegli
Airpura
Alpina
Ampelmann
Avesta
Bach SEE
Bermuda
Biogen
Blue Mountain
Brugg
Buch-See
CheckOut.com
Chubb (ACE)
CIMCO
CNC Miller
Danfoss
Diamond
DT Swiss
Dufry
EM Microelectronic
Endress+Hauser
Flyability
Gategroup
Hallmark Aviation Services
INGIC
Interroll
Kuehne+Nagel
LafargeHolcim
Leica Geosystems
Lindt & Sprüngli
Mammuth
Merzina
Mikron
Mimacot Nagra
Nespresso
Nestle
Novamex Industrial
Novartis
Partners Group
Pilatus
Pix4D
Richard Mille
Schaffner EMC
Schindler
SGS
SikaSimilasan
STMicroelectronics
Sulzer
Swatch
Swisslog
Swissport
Sygma
UBS
Weatherford
Wingtra
Wyssen
Zünd
Zurich

Top Imports of Goods by Industry from Switzerland to Colorado, 2021
Total Import Value of Goods = $716 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>$466 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$38 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$35 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$17 M</td>
</tr>
<tr>
<td>Plastics &amp; Rubber Products</td>
<td>$6.3 M</td>
</tr>
</tbody>
</table>

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 114,800 jobs created by all foreign affiliates in Connecticut.

1. United Kingdom: 20,800 jobs
2. Netherlands: 17,200 jobs
3. Germany: 14,000 jobs
4. Japan: 7,900 jobs
5. Switzerland: 7,700 jobs

Top Exports of Goods by Industry from Connecticut to Switzerland, 2021

Total Export Value of Goods = $114 M

- Transportation Equipment: $25 M
- Computer & Electronic Products: $16 M
- Fabricated Metal Products: $13 M
- Chemicals: $11 M
- Machinery: $10 M

Top Imports of Goods by Industry from Switzerland to Connecticut, 2021

Total Import Value of Goods = $438 M

- Computer & Electronic Products: $157 M
- Electrical Equipment, Appliances & Components: $93 M
- Machinery: $87 M
- Fabricated Metal Products: $53 M
- Chemicals: $6.3 M

Swiss Companies Located in Connecticut

- Adecco
- Agathon
- Allied World
- Baumer
- Belimo
- Blumer
- Breitling
- Bucher Industries
- Chubb (ACE)
- Comet
- Dana Capital
- EAO
- Glencore
- Habast
- Hoffmann-La Roche
- IBAG
- Kolmar
- Kuehne+Nagel
- LafargeHolcim
- Leica Geosystems
- Lindt & Sprüngli
- Merzana
- Mikron
- Neoperl
- Nestlé
- Oerlikon
- RUAG
- S. Karger
- Schindler
- SIX
- Swiss Re
- Tornos Technologies
- Tradition
- UBS
- Vector Controls
- Victorinox
- Vitol
- Von Roll
- Zurich

Connecticut Residents of Swiss Descent: 7,980

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT

DELAWARE

EmploymentSupportedby
Foreign Affiliates 2019

Swiss affiliates account for
6% of the 24,600 jobs
created by all foreign affiliates
in Delaware

Top Exports of Goods by Industry
from Delaware to Switzerland, 2021
Total Export Value of Goods = $30 M

Top Imports of Goods by Industry
from Switzerland to Delaware, 2021
Total Import Value of Goods = $2.3 B

Swiss Companies Located in Delaware

Adecco
Chubb (ACE)
Datwyler
Hoffmann-La Roche
IBSA Pharma
Incyte
Juice Technology
Nestlé
Publicitas
Swisslog
Syngenta
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
DISTRICT OF COLUMBIA

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 8% of the 24,500 jobs created by all foreign affiliates in the District of Columbia.

Top Exports of Goods by Industry from the District of Columbia to Switzerland, 2021
Total Export Value of Goods = $6.4 M

- Used Merchandise: $3.1 M
- Transportation Equipment: $2.5 M
- Primary Metals: $0.3 M
- Computer & Electronic Products: $0.3 M
- Electrical Equipment, Appliances & Components: $0.1 M

District of Columbia Residents of Swiss Descent: 1,750

Top Imports of Goods by Industry from Switzerland to the District of Columbia, 2021
Total Import Value of Goods = $20 M

- Machinery: $11 M
- Printed Matter: $7.3 M
- Computer & Electronic Products: $1.5 M
- Used Merchandise: $0.2 M
- Fabricated Metal Products: $0.1 M

Swiss Companies Located in the District of Columbia

ABB
Adecco
Barbara Balman Landscape Design
Chubb (ACE)
Credit Suisse
Dufry
Egon Zehnder
Hoffmann-La Roche
IBSA Pharma
La fortune
Ladenerach
Lafergerholcim
Mercuria
Nagra
Nestlé
Novartis
SITA
Stable DC
Swatch
Swiss Post Solutions
Swiss Re
Swissport
Syngenta
TE Connectivity
UBS
Vestergaard Frandsen
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Note: Each indicator reflects the most recent U.S. government data available.
Swiss Economic Impact

Georgia

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 6% of the 287,400 jobs created by all foreign affiliates in Georgia.

Top Exports of Goods by Industry from Georgia to Switzerland, 2021
Total Export Value of Goods = $238 M

- Transportation Equipment: $122 M
- Chemicals: $22 M
- Machinery: $19 M
- Fabricated Metal Products: $17 M
- Computer & Electronic Products: $15 M

Top Goods Imports by Industry from Switzerland to Georgia, 2021
Total Import Value of Goods = $756 M

- Computer & Electronic Products: $166 M
- Machinery: $134 M
- Beverages & Tobacco Products: $129 M
- Chemicals: $77 M
- Fabricated Metal Products: $32 M

Swiss Companies Located in Georgia

- Abatek
- ABB
- Adecco
- Alcon
- Akris
- Allied World
- Altol
- Arch Wood Protection
- Bally
- Bibliotheca
- Brugg
- Bucherer Group
- Chubb (ACE)
- Clariant
- Corvaglia Credit Suisse
- Dartfish
- Dufry
- Egon Zehnder
- Elma Electronic
- Firmenich
- Fischer Connectors
- Fracht
- Gategroup
- Goss
- Habast
- Hallmark Aviation Services
- Hitachi Zosen Inova
- Hublot Interroll
- Kuehn+Nagel
- LafargeHolcim
- Landis+Gyr
- Leica Geosystems
- Lindt & Sprüngli
- Montana Tech
- Components
- MTC
- Nagra
- Nestlé
- Nolax
- Novartis
- Oerlikon ON
- Optima Stantron (Elma Electronic)
- Robatech
- Schindler
- Schneisinger
- SFS Group
- SGS
- SIGVARIS
- Sika
- SITA
- Stöcklin
- Suhrner Swatch
- Swiss Re
- Swissaustrial
- Swissport
- Swisscom
- Syngenta
- Tempharm
- UBS
- Universal Alloy
- Vacheron Constantin
- Von Roll
- Well Diamond Wire Saws
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 1% of the 41,600 jobs created by all foreign affiliates in Hawaii.

Top Exports of Goods by Industry from Hawaii to Switzerland, 2021
Total Export Value of Goods = $0.2 M

- Food: $0.02 M
- Nonmetallic Mineral Products: $0.02 M
- Fish: $0.005 M
- Computer & Electronic Products: $0.003 M
- Transportation Equipment: $0.1 M

Top Imports of Goods by Industry from Switzerland to Hawaii, 2021
Total Import Value of Goods = $9.3 M

- Computer & Electronic Products: $4.8 M
- Electrical Equipment, Appliances & Components: $2.0 M
- Fabricated Metal Products: $0.7 M
- Machinery: $0.2 M
- Wood Products: $0.08 M

Swiss Companies Located in Hawaii
- Adecco
- Bally
- Bucherer Group
- Chubb (ACE)
- Gategroup
- Hallmark Aviation Services
- Jucker Hawaii
- Nestlé
- Publicitas
- Schindler
- Swatch
- Swissport
- UBS
- Vacheron Constantin
- Wahine Brand
- Zurich

Swiss Residents of Swiss Descent: 2,109

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 3% of the 19,300 jobs created by all foreign affiliates in Idaho

Top Exports of Goods by Industry from Idaho to Switzerland, 2021
Total Export Value of Goods = $2.3 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agricultural Products</td>
<td>$0.8 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$0.6 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$0.3 M</td>
</tr>
<tr>
<td>Apparel &amp; Accessories</td>
<td>$0.2 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$0.1 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Idaho, 2021
Total Import Value of Goods = $14 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$3.3 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$2.1 M</td>
</tr>
<tr>
<td>Food</td>
<td>$1.8 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$1.3 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$0.7 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Idaho
Adencco
LafargeHolcim
Nestle
Schindler
Syngenta
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
ILLINOIS

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 381,100 jobs created by all foreign affiliates in Illinois.

<table>
<thead>
<tr>
<th>Rank</th>
<th>Country</th>
<th>Jobs Supported by Goods</th>
<th>Jobs Supported by Services</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Japan</td>
<td>58,000</td>
<td>1,147</td>
</tr>
<tr>
<td>2.</td>
<td>France</td>
<td>47,500</td>
<td>8,892</td>
</tr>
<tr>
<td>3.</td>
<td>Germany</td>
<td>40,800</td>
<td>26,700</td>
</tr>
<tr>
<td>4.</td>
<td>Canada</td>
<td>33,600</td>
<td>26,700</td>
</tr>
<tr>
<td>5.</td>
<td>Switzerland</td>
<td>26,700</td>
<td>26,700</td>
</tr>
<tr>
<td>6.</td>
<td>Switzerland</td>
<td>26,700</td>
<td>26,700</td>
</tr>
</tbody>
</table>

Illinois Residents of Swiss Descent: 33,394

Top Exports of Goods by Industry from Illinois to Switzerland, 2021
Total Export Value of Goods = $471 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Export Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$353 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$32 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$27 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$22 M</td>
</tr>
<tr>
<td>Used Merchandise</td>
<td>$8.7 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Illinois, 2021
Total Import Value of Goods = $1.9 B

<table>
<thead>
<tr>
<th>Industry</th>
<th>Import Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metals</td>
<td>$404 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$353 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$325 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$261 M</td>
</tr>
<tr>
<td>Used Merchandise</td>
<td>$121 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Illinois

Accummation
ACKRON
Adecco
American Lamprecht
Transport
Andres Luehmann
Asendia
Avanti’s Peoria
Avenda Publishing
Barry Callebaut
Bea 2 B Services
Bernina
BIG KAISER
Bircher
BONSECO
Bossard
Bucher Industries
Bucherer Group
Bystronic
Carlo Gavazzi
Chicago Faucets (Geberit)
Chubb (ACE)
Credit Suisse
Dufry
Egon Zehnder
Endress+Hauser
EROWA
Etel
Euromet
EVAC International
Evab
Fracth
Gategaup
Georg Fischer
Givaudan
Habasit
Hoerbiger
Hotels of Switzerland
Ionbond
J. Schneebberger
Jet Aviation
Kuehni+Nagel
Kummer
LafargeHolcim
Leister Technologies
Life Watch
Lindt & Sprüngli
Medacta
Medela
MSC
Nespresso
Nestlé
NUM
Numerical Precision
Oerlikon
Platt
Polydec
Quadrant
RAHN
Reihauer
Richard Mille
Rollomatic
Rychiger
Schindler
Schlatter
Schneebberger
SIGS
SICPA
Sika
Simeno
Sonova
Stahli
Swatch
Swiss International Air Lines
Swiss Post Solutions
Swiss Re
Swiss Steel Group
Swissport
Syngenta
Tag Heuer
Teuscher
Tornos Technologies
Tradition
UBS
Vacheron Constantin
Vitra
Vadsworth
Ziener
Zuercher
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 214,000 jobs created by all foreign affiliates in Indiana.

Top Exports of Goods by Industry from Indiana to Switzerland, 2021
Total Export Value of Goods = $189 M

- Chemicals: $125 M
- Transportation Equipment: $25 M
- Primary Metals: $12 M
- Machinery: $7.8 M
- Computer & Electronic Products: $7.2 M

Top Imports of Goods by Industry from Switzerland to Indiana, 2021
Total Import Value of Goods = $3.9 B

- Chemicals: $3.4 B
- Computer & Electronic Products: $249 M
- Machinery: $115 M
- Electrical Equipment, Appliances & Components: $14 M
- Plastics & Rubber Products: $7.0 M

Swiss Companies Located in Indiana

- Adecco
- Agfa record
- Aventicum
- Chubb (ACE)
- Comlux
- Dormakaba
- Endress+Hauser
- Gategroup
- Georg Utz
- Hoffmann-La Roche
- ILAG
- Kuehne+Nagel
- LafargeHolcim
- Landis+Gyr
- Lindt & Sprüngli
- Mercuria
- Nestlé
- Novartis
- Oerlikon
- Quadrant
- REGO-FIX
- Schindler
- SGS
- STMicroelectronics
- Swatch
- Swiss Re
- Syngenta
- UBS
- Weidmann
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
IOWA

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 6% of the 61,400 jobs created by all foreign affiliates in Iowa.

Top Exports of Goods by Industry from Iowa to Switzerland, 2021

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$34 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$2.6 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$2.5 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$1.8 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$1.0 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Iowa, 2021

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$95 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$9.3 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$6.8 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$3.2 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$2.9 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Iowa

- Adecco
- Agta record
- Bossard
- Chubb (ACE)
- Comet
- Endress+Hauser
- LafargeHolcim
- Nestlé
- Schindler
- SFS Group
- Swisstop
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
KANSAS

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 10% of the 76,100 jobs created by all foreign affiliates in Kansas.

1. Japan: 11,600
2. Canada: 9,900
3. United Kingdom: 8,700
4. Switzerland: 7,500
5. Germany: 6,800

Top Exports of Goods by Industry from Kansas to Switzerland, 2021

- Transportation Equipment: $33 M
- Computer & Electronic Products: $20 M
- Electrical Equipment, Appliances & Components: $8.5 M
- Machinery: $7.0 M
- Fabricated Metal Products: $6.2 M

Total Export Value of Goods = $83 M

Top Imports of Goods by Industry from Switzerland to Kansas, 2021

- Machinery: $9.5 M
- Chemicals: $5.7 M
- Computer & Electronic Products: $4.2 M
- Electrical Equipment, Appliances & Components: $3.1 M
- Fabricated Metal Products: $1.9 M

Total Import Value of Goods = $38 M

Swiss Companies Located in Kansas

- Adecco
- Bucher Industries
- Chubb (ACE)
- Hoerbiger
- INFICON
- Kuehne+Nagel

11,600
9,900
8,700
7,500
6,800

9,576 Total Jobs

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 136,800 jobs created by all foreign affiliates in Kentucky.

Top Exports of Goods by Industry from Kentucky to Switzerland, 2021
Total Export Value of Goods = $25 M

- Chemicals: $13 M
- Computer & Electronic Products: $5.4 M
- Transportation Equipment: $3.2 M
- Machinery: $0.7 M
- Fabricated Metal Products: $0.5 M

Top Imports of Goods by Industry from Switzerland to Kentucky, 2021
Total Import Value of Goods = $4.7 B

- Chemicals: $468 M
- Machinery: $38 M
- Computer & Electronic Products: $24 M
- Fabricated Metal Products: $17 M
- Transportation Equipment: $6.3 M

Swiss Companies Located in Kentucky
- 3A Composites (Schweiter)
- Adecco
- Autoneum
- Chubb (ACE)
- Clariant
- Dormakaba
- Dufry
- Evolva

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 75,800 jobs created by all foreign affiliates in Louisiana.

Top Exports of Goods by Industry from Louisiana to Switzerland, 2021
Total Export Value of Goods = $34 M

- Petroleum & Coal Products: $18 M
- Chemicals: $11 M
- Fabricated Metal Products: $1.8 M
- Primary Metals: $1.0 M
- Electrical Equipment, Appliances & Components: $0.7 M

Top Imports of Goods by Industry from Switzerland to Louisiana, 2021
Total Import Value of Goods = $242 M

- Chemicals: $216 M
- Machinery: $17 M
- Computer & Electronic Products: $3.1 M
- Fabricated Metal Products: $2.0 M
- Electrical Equipment, Appliances & Components: $0.5 M

Swiss Companies Located in Louisiana

- Adecco
- Chubb (ACE)
- Clariant
- Datwyler
- DuPont
- Kraft
- Gategroup
- GESIPA Fasteners
- Hoerbiger
- Kopter
- LafargeHolcim
- Lindt & Sprüngli
- MNC
- Nestle
- Schindler
- SGS
- Sulzer
- Syngenta
- Transocean
- UBS
- Viking Cruises
- Vitol
- Weatherford
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 35,600 jobs created by all foreign affiliates in Maine.

Top Exports of Goods by Industry from Maine to Switzerland, 2021

- Machinery: $1.6 M
- Fabricated Metal Products: $0.6 M
- Computer & Electronic Products: $0.5 M
- Chemicals: $0.5 M
- Used Merchandise: $0.2 M

Total Export Value of Goods = $5.6 M

Top Imports of Goods by Industry from Switzerland to Maine, 2021

- Fabricated Metal Products: $2.3 M
- Computer & Electronic Products: $1.7 M
- Machinery: $1.4 M
- Electrical Equipment, Appliances & Components: $0.6 M
- Plastics & Rubber Products: $0.3 M

Total Import Value of Goods = $18 M

Swiss Companies Located in Maine

- Adecco
- Chubb (ACE)
- Clariant
- Kardex
- Katadyn
- Lindt & Sprüngli
- Lonza
- Nestlé
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
MARYLAND

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 6% of the 116,700 jobs created by all foreign affiliates in Maryland.

Top Exports of Goods by Industry from Maryland to Switzerland, 2021
Total Export Value of Goods = $48 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Export Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Waste &amp; Scrap</td>
<td>$24 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$7.2 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$5.7 M</td>
</tr>
<tr>
<td>Used Merchandise</td>
<td>$3.3 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$3.0 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Maryland, 2021
Total Import Value of Goods = $155 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Import Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$72 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$27 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$24 M</td>
</tr>
<tr>
<td>Food</td>
<td>$6.3 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$5.6 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Maryland

- Adecco
- Albert Uster Imports
- Alcon
- Biodenta
- Chubb (ACE)
- DK Contracting
- Dufry
- Ferrum
- Hoffmann-La Roche
- Kuehne + Nagel
- LafargeHolcim
- Lindt & Sprüngli
- Lonza
- Nespresso
- Nestlé
- Novartis
- Phoenix Mecano
- Schindler
- SGS
- Syngenta
- UBS
- WorldAware
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 6% of the 234,100 jobs created by all foreign affiliates in Massachusetts.

Top Exports of Goods by Industry from Massachusetts to Switzerland, 2021
Total Export Value of Goods = $912 M

- Primary Metals: $436 M
- Chemicals: $164 M
- Computer & Electronic Products: $59 M
- Machinery: $52 M
- Waste & Scrap: $24 M

Top Imports of Goods by Industry from Switzerland to Massachusetts, 2021
Total Import Value of Goods = $1.3 B

- Primary Metals: $195 M
- Chemicals: $296 M
- Computer & Electronic Products: $113 M
- Machinery: $101 M
- Electrical Equipment, Appliances & Components: $65 M

Swiss Companies Located in Massachusetts

Note: Each indicator reflects the most recent U.S. government data available.
Swiss Economic Impact
Michigan

Employment Supported by Foreign Affiliates 2019

- Switzerland
- Japan
- Canada
- France
- Netherlands
- Total Jobs: 19,150

Swiss affiliates account for 4% of the 317,000 jobs created by all foreign affiliates in Michigan.

Top Exports of Goods by Industry from Michigan to Switzerland, 2021
Total Export Value of Goods = $102 M

- Transportation Equipment
- Chemicals
- Primary Metals
- Fabricated Metal Products
- Machinery

Top Imports of Goods by Industry from Switzerland to Michigan, 2021
Total Import Value of Goods = $298 M

- Machinery
- Computer & Electronic Products
- Electrical Equipment, Appliances & Components
- Chemicals
- Fabricated Metal Products

Swiss Companies Located in Michigan

- ABB
- Adecco
- Acea record
- APAG
- AutoForm Engineering
- Autoneum
- Baertelli-Fabro
- Bucher Industries
- Bühler
- Chubb (ACE)
- Cordial
- Credit Suisse
- Dufry
- Eco Physiks
- EMS-Tafelindustrie
- European Technology Center
- Evonik
- Firmenich
- Gategroung
- Güdel
- Irdion
- Kaba
- Keil
- Kuehnne+Nagel
- LafargeHolcim
- LED
- Liebherr
- Littist & Sprinigli
- Luxoif
- Metator
- Nestlé
- Oerlikon
- Oetiker
- Oméa
- Pibomulti
- Quadrant
- Regoplas
- Rehau
- Schindler
- SGS
- Sika
- Sonceboz
- Staubli
- STM Microelectronics
- Swiss Steel Group
- Swissport
- Syngenta
- TELsöNIC
- Tool-Temp
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 157,700 jobs created by all foreign affiliates in Minnesota.

Top Exports of Goods by Industry from Minnesota to Switzerland, 2021

Total Export Value of Goods = $249 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$70 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$56 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$33 M</td>
</tr>
<tr>
<td>Plastics &amp; Rubber Products</td>
<td>$20 M</td>
</tr>
<tr>
<td>Nonmetallic Mineral Products</td>
<td>$10 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Minnesota, 2021

Total Import Value of Goods = $220 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$89 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$53 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$27 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$16 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$6.2 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Minnesota

Addecco
Bühler
CEDES
Chubb (ACE)
Dufry
Ferring
Firmenich
FRAISA
Hoegee Food Technology
Kuehni+Nagel
LafargeHolcim
Landis+Gyr
Lindt & Sprüngli
Lonza
Nagra
Nespresso
Nestlé
Schaffner EMC
Schindler
Sonova
STMicerelectronics
Swatch
Swiss Steel Group
Swissport
Syngenta
Tenthpin
Trikora
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 45,500 jobs created by all foreign affiliates in Mississippi.

Top Exports of Goods by Industry from Mississippi to Switzerland, 2021
Total Export Value of Goods = $5.1 M

- Computer & Electronic Products: $1.5 M
- Textile & Fabrics: $1.1 M
- Machinery: $0.7 M
- Electrical Equipment, Appliances & Components: $0.7 M
- Transportation Equipment: $0.5 M

Top Imports of Goods by Industry from Switzerland to Mississippi, 2021
Total Import Value of Goods = $143 M

- Chemicals: $32 M
- Computer & Electronic Products: $7.8 M
- Electrical Equipment, Appliances & Components: $4.4 M
- Machinery: $4.0 M
- Printed Matter: $3.4 M

Swiss Companies Located in Mississippi
- Adecco
- Dufry
- Kuehne+Nagel
- LafargeHolcim
- Nestle
- Phoenix Mecano
- Schindler
- Syngenta
- UBS
- Way Valve (Sistag)
- Zurich
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 8% of the 135,700 jobs created by all foreign affiliates in Missouri. Missouri Residents of Swiss Descent: 24,404

Top Exports of Goods by Industry from Missouri to Switzerland, 2021
Total Export Value of Goods = $65 M

- Chemicals: $33 M
- Machinery: $8.7 M
- Primary Metals: $4.6 M
- Transportation Equipment: $3.1 M
- Computer & Electronic Products: $2.9 M

Top Imports of Goods by Industry from Switzerland to Missouri, 2021
Total Import Value of Goods = $137 M

- Chemicals: $82 M
- Machinery: $29 M
- Computer & Electronic Products: $5.5 M
- Fabricated Metal Products: $5.5 M
- Plastics & Rubber Products: $4.9 M

Swiss Companies Located in Missouri
- Adecco
- Chubb (ACE)
- Dufry
- Firmenich
- Gategroup
- Hallmark Aviation Services
- Inauen Group
- Kuehne+Nagel
- LafargeHolcim
- Lindt & Sprüngli
- Nestlé
- Schindler
- Schiwihag
- Setar
- Sika
- Swissport
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Swiss Economic Impact

Montana

Employment Supported by Foreign Affiliates 2019

Switzerland 48
Japan 30
Canada 18
France 16
United Kingdom 11

Jobs Supported by Swiss Affiliates
Jobs Supported by Services
Exports to Switzerland
Jobs Supported by Goods
Exports to Switzerland

Top Exports of Goods by Industry from Montana to Switzerland, 2021
Total Export Value of Goods = $5.6 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Used Merchandise</td>
<td>$2.9 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$0.5 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$0.3 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$0.2 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$0.1 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Montana, 2021
Total Import Value of Goods = $6.7 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$2.8 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$2.7 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$0.6 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$0.08 M</td>
</tr>
<tr>
<td>Nonmetallic Mineral Products</td>
<td>$0.08 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Montana

Adecco
Chubb (ACE)
Oerlikon
Syngenta
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Swiss Economic Impact
Nebraska

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 36,500 jobs created by all foreign affiliates in Nebraska.

Top Exports of Goods by Industry from Nebraska to Switzerland, 2021
Total Export Value of Goods = $8.8 M

- Food $3.7 M
- Chemicals $1.5 M
- Computer & Electronic Products $1.2 M
- Transportation Equipment $0.7 M
- Machinery $0.7 M

Top Imports of Goods by Industry from Switzerland to Nebraska, 2021
Total Import Value of Goods = $337 M

- Chemicals $318 M
- Machinery $1.6 M
- Computer & Electronic Products $0.7 M
- Electrical Equipment, Appliances & Components $0.4 M
- Nonmetallic Mineral Products $0.4 M

Swiss Companies Located in Nebraska

- Adecco
- Chubb (ACE)
- Dufry
- Evolva
- Givaudan
- Hallmark Aviation Services
- LafargeHolcim
- Lindt & Sprüngli
- Nestlé
- Schindler
- Swissport
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 3% of the 57,500 jobs created by all foreign affiliates in Nevada.

Top Exports of Goods by Industry from Nevada to Switzerland, 2021
Total Export Value of Goods = $2.1 B

- Primary Metals: $2.1 B
- Computer & Electronic Products: $6.9 M
- Machinery: $6.5 M
- Transportation Equipment: $6.2 M
- Chemicals: $5.6 M

Top Imports of Goods by Industry from Switzerland to Nevada, 2021
Total Import Value of Goods = $231 M

- Machinery: $76 M
- Computer & Electronic Products: $30 M
- Fabricated Metal Products: $8.8 M
- Electrical Equipment, Appliances & Components: $6.6 M
- Plastics & Rubber Products: $4.0 M

Swiss Companies Located in Nevada

- Adecco
- Bally
- Belimo
- Breitling
- Bucherer
- Chubb (ACE)
- Dufry
- Endress+Hauser
- Gattergroup
- Haag-Streit
- Hublot
- IWC Schaffhausen
- Jaeger-LeCoultre
- Kuehne+Nagel
- LafargeHolcim
- Lindt & Sprüngli
- Nagra
- Nestlé
- Piaget
- Richard Mille
- Schindler
- SGS
- Swatch
- Swissport
- TAG Heuer
- Thermoplan
- UBS
- Vacheron Constantin
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
NEW HAMPSHIRE

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 8% of the 49,800 jobs created by all foreign affiliates in New Hampshire.

Top Exports of Goods by Industry from New Hampshire to Switzerland, 2021
Total Export Value of Goods = $23 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$4.3 M</td>
</tr>
<tr>
<td>Plastics &amp; Rubber Products</td>
<td>$4.3 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$4.3 M</td>
</tr>
<tr>
<td>Printed Matter</td>
<td>$2.6 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$2.2 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to New Hampshire, 2021
Total Import Value of Goods = $148 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$53 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$29 M</td>
</tr>
<tr>
<td>Nonmetallic Mineral Products</td>
<td>$23 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$15 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$5.5 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in New Hampshire

- Adecco
- Chubb (ACE)
- Dufry
- lonband
- LafargeHolcim
- LEM
- Lindt & Sprüngli
- Lonza
- Safran Vectronix
- Schleuniger
- Syngenta
- UBS
- Unisensor
- Zehnder Group
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 11% of the 294,700 jobs created by all foreign affiliates in New Jersey.

Top Exports of Goods by Industry from New Jersey to Switzerland, 2021
Total Export Value of Goods = $572 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metals</td>
<td>$241 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$184 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$48 M</td>
</tr>
<tr>
<td>Used Merchandise</td>
<td>$20 M</td>
</tr>
<tr>
<td>Nonmetallic Mineral Products</td>
<td>$17 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to New Jersey, 2021
Total Import Value of Goods = $12 B

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$10 B</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$649 M</td>
</tr>
<tr>
<td>Food</td>
<td>$478 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$215 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$207 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in New Jersey


Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 6% of the 18,800 jobs created by all foreign affiliates in New Mexico.

Top Exports of Goods by Industry from New Mexico to Switzerland, 2021
Total Export Value of Goods = $6.4 M

- Chemicals: $3.7 M
- Computer & Electronic Products: $1.9 M
- Machinery: $0.4 M
- Transportation Equipment: $0.2 M
- Used Merchandise: $0.06 M

Top Imports of Goods by Industry from Switzerland to New Mexico, 2021
Total Import Value of Goods = $61 M

- Chemicals: $45 M
- Fabricated Metal Products: $6.5 M
- Machinery: $2.9 M
- Computer & Electronic Products: $2.4 M
- Electrical Equipment, Appliances & Components: $0.2 M

Swiss Companies Located in New Mexico

ABB
Adecco
Brugg
Clariant
Dufry
LafargeHolcim
Northwire (Lemo)
SICPA
Sulzer
Swissport
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 531,300 jobs created by all foreign affiliates in New York.

<table>
<thead>
<tr>
<th>Country</th>
<th>Jobs Supported by Goods Exports to Switzerland</th>
<th>Jobs Supported by Services Exports to Switzerland</th>
<th>Jobs Supported by Swiss Affiliates</th>
<th>Total Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Switzerland</td>
<td>39,500</td>
<td>14,217</td>
<td>28,087</td>
<td>81,804</td>
</tr>
<tr>
<td>Japan</td>
<td>48,600</td>
<td>16,771</td>
<td>31,829</td>
<td>97,199</td>
</tr>
<tr>
<td>Germany</td>
<td>44,700</td>
<td>14,409</td>
<td>30,291</td>
<td>99,400</td>
</tr>
<tr>
<td>France</td>
<td>53,800</td>
<td>17,151</td>
<td>36,649</td>
<td>107,599</td>
</tr>
<tr>
<td>Canada</td>
<td>61,200</td>
<td>20,568</td>
<td>40,632</td>
<td>122,398</td>
</tr>
</tbody>
</table>

Top Exports of Goods by Industry from New York to Switzerland, 2021

Total Export Value of Goods = $12 B

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metals</td>
<td>$8.0 B</td>
</tr>
<tr>
<td>Used Merchandise</td>
<td>$892 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$194 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$177 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$32 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in New York

Adecco
AFSAA
Akris
American Lamprecht
Transport
American Laubscher
Appsway
Asenti
Axen Vibe
Bally
Beech-Nut Nutrition (Hero)
Bernina
Blaser Swisslube
Boli Energy
Breitling
Bucher Emhart Glass
Buecherer Group
Capital Dynamics
Checkout.com
Chubb (ACE)
Condit Creation Baumann

Credit Suisse
Dana Capital
De Sede
Dufry
Egon Zehnder
Emmi Roth
Endress+Hauser
Firmenich
FJD (Furrer-Jacott)
Flatev
Fogal
Fracht
Frontify
Gategroup
GFL USA
Givaudan
Habasit
Hallmark Aviation Services
Hoffmann-La Roche
Hublot
INFICON

Insensation
IWC Schaffhausen
Jaeger-LeCoultre
Jakob Schlaepfer
Kahn Herzog
Kistler
Kuehne+Nagel
La Prairie
Laderach
LafargeHolcim
Life Watch
Lindt & Sprüngli
Lombard Odier
Lussoft
Max Finkl Moment
Montana Tech Components
M-Industry
MSC
Muller Martini
Nagra
Nespresso

Nestlé
Nightnurse Images
Novartis
Oerlikon
Open Systems
Partners Group
Piaget
Precipart
Publicitas
Richard Millie
Richemont
Riri
Roger Dubuis
Rolex
Rotronic
Schaffner EMC
Schindler
Schneider Freight
Sear
SGS STA
SIX

SoftwareOne
Soudronic
STA Travel
Starmind
Swatch
Swiss International Air Lines
Swiss Post Solutions
Swiss Re
Swissport
Switzerland Tourism
Sympenta
Synpulse
TAG Heuer
Teralytics
Teuscher
The Leading Hotels of the World
TISCATIARA Tradition
Triumph
UBS
uniqFEED

New York Residents of Swiss Descent: 34,304

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
NORTH CAROLINA

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 292,500 jobs created by all foreign affiliates in North Carolina.

North Carolina Residents of Swiss Descent: 16,692

Top Exports of Goods by Industry from North Carolina to Switzerland, 2021
Total Export Value of Goods = $68 M

- Chemicals: $29 M
- Machinery: $9.2 M
- Printed Matter: $6.5 M
- Plastics & Rubber Products: $5.8 M
- Computer & Electronic Products: $4.4 M

Top Imports of Goods by Industry from Switzerland to North Carolina, 2021
Total Import Value of Goods = $734 M

- Chemicals: $248 M
- Fabricated Metal Products: $109 M
- Machinery: $95 M
- Computer & Electronic Products: $49 M
- Electrical Equipment, Appliances & Components: $35 M

Swiss Companies Located in North Carolina

- 3A Composites (Schweiter)
- ABB
- Adecco
- Agta record
- Ascom
- Baltek (Schweiter)
- Barry Callebaut
- Brugg
- Bucher Industries
- Bühler Aeroglide
- CAMAG Scientific
- Chubb (ACE)
- Clariant
- Continental Grafic
- DKB
- Duft
- Element Designs
- Endress+Hauser
- Forbo
- Georg Fischer
- GESIPA Fasteners
- Huber+Suhner
- Interroll
- Iambood
- Jacob Holm
- Jakobi Mueller
- Kaba
- Kuehne+Nagel
- LafargeHolcim
- Lantal Textiles
- Leybold Optics USA (Bühler)
- Lindt & Sprüngli
- LIST
- LNS
- Lonza
- Maag Automatik
- Max Daetwyler Mimacorn
- Nestlé
- Novartis
- Oerlikon
- Sanitized
- Schaetti
- Schindler
- SGS
- Sia Abrasives
- Simatic
- Sontara (Jacob Holm & Sons)
- Spanet
- Steinemann Technology
- Swiss Made Brands USA
- Syngenta
- Tecan
- UBS
- Uster Technologies
- Werner Mathis
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 3% of the 15,000 jobs created by all foreign affiliates in North Dakota.

Top Exports of Goods by Industry from North Dakota to Switzerland, 2021
Total Export Value of Goods = $17 M

- Chemicals: $14 M
- Computer & Electronic Products: $1.3 M
- Furniture & Fixtures: $0.7 M
- Machinery: $0.3 M
- Agricultural Products: $0.2 M

Top Imports of Goods by Industry from Switzerland to North Dakota, 2021
Total Import Value of Goods = $7.7 M

- Chemicals: $3.1 M
- Machinery: $1.1 M
- Computer & Electronic Products: $1.0 M
- Fabricated Metal Products: $0.3 M
- Plastics & Rubber Products: $0.2 M

Swiss Companies Located in North Dakota:
- Adecco
- Chubb (ACE)
- LafargeHolcim
- Schindler
- SGS
- Syngenta
- UBS
- Weatherford
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 310,700 jobs created by all foreign affiliates in Ohio.

Top Exports of Goods by Industry from Ohio to Switzerland, 2021
Total Export Value of Goods = $272 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$124 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$59 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$30 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$12 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$10 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Ohio, 2021
Total Import Value of Goods = $667 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$213 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$152 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$146 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$20 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$14 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Ohio

ABB
Adecco
AISA
Autoneum
Bosch
Chubb (ACE)
Coltene
Comet
Datwyler
Dufry
Feintool
Gategroup
Givaudan
Haag-Streit
Hallmark Aviation Services
Heule
Hoerbiger
Inauen Group
Irbabond
Kern
Kuehne+Nagel
LafargeHolcim
LEM
Lindt & Sprüngli
LNS
MTAG
Nestlé
Oerlikon
Onyx
Phoenix Mecano
Rosen
Schaeffler Medical
Schaffner EMEC
Schindler
SFS Group
SGS
Sika
SITA
Swiss Steel Group
Swisslog
Swissport
Syngenta
UBS
United Grinding
Valtronic
Van Roll
Weidmann
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT OKLAHOMA

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 7% of the 59,300 jobs created by all foreign affiliates in Oklahoma.

Top Exports of Goods by Industry from Oklahoma to Switzerland, 2021
Total Export Value of Goods = $28 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>$13 M</td>
</tr>
<tr>
<td>Food</td>
<td>$6.1 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$3.1 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$1.7 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$1.1 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Oklahoma, 2021
Total Import Value of Goods = $222 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metals</td>
<td>$196 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$13 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$3.8 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$2.4 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$1.8 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Oklahoma

- ABB
- ACRON
- Adecco
- Andreea Filters
- Bernina
- Chubb (ACE)
- Clariant
- Endress+Hauser
- Georg Fischer
- Kuehne+Nagel
- LafargeHolcim
- Lindt & Sprüngli
- Nestlé
- Oerlikon
- Schindler SGS
- Swissport
- Syngenta
- UBS
- Weatherford
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 9% of the 72,000 jobs created by all foreign affiliates in Oregon.

Top Exports of Goods by Industry from Oregon to Switzerland, 2021
Total Export Value of Goods = $346 M

- Chemicals: $321 M
- Computer & Electronic Products: $8.1 M
- Machinery: $4.4 M
- Electrical Equipment, Appliances & Components: $2.0 M
- Transportation Equipment: $1.5 M

Top Imports of Goods by Industry from Switzerland to Oregon, 2021
Total Import Value of Goods = $235 M

- Chemicals: $77 M
- Machinery: $51 M
- Computer & Electronic Products: $32 M
- Electrical Equipment, Appliances & Components: $3.9 M
- Fabricated Metal Products: $3.2 M

Swiss Companies Located in Oregon

- Adecco
- Brugg
- Chubb (ACE)
- Credit Suisse
- Dufry
- Hoffmann-La Roche
- Ionbond
- Kuehne+Nagel
- Lonza
- MBT Systems
- Meyer Burger
- Nagra
- Nestlé
- ON
- Schindler
- SGS
- Swissport
- Syngenta
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
**Employment Supported by Foreign Affiliates 2019**

Swiss affiliates account for 6% of the 329,500 jobs created by all foreign affiliates in Pennsylvania.

- **3. Germany**: 38,900 jobs
- **4. Canada**: 30,500 jobs
- **5. France**: 28,300 jobs
- **6. Japan**: 26,900 jobs
- **7. Switzerland**: 19,000 jobs

**Top Exports of Goods by Industry from Pennsylvania to Switzerland, 2021**

Total Export Value of Goods = $763 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$444 M</td>
</tr>
<tr>
<td>Waste &amp; Scrap</td>
<td>$105 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$73 M</td>
</tr>
<tr>
<td>Oil &amp; Gas</td>
<td>$31 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$17 M</td>
</tr>
</tbody>
</table>

**Top Imports of Goods by Industry from Switzerland to Pennsylvania, 2021**

Total Import Value of Goods = $5.0 B

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$4.2 B</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$202 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$90 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$81 M</td>
</tr>
<tr>
<td>Food</td>
<td>$63 M</td>
</tr>
</tbody>
</table>

**Swiss Companies Located in Pennsylvania**

- ABB
- Actant
- ACUTRONIC
- Adecco
- Alcon
- Artemis
- Asendia
- ATP
- Autoneum
- BalTec
- Barry Callebaut
- Bucherer Group
- Chubb (ACE)
- Clariant
- Connex
- Credit Suisse
- Dornbracht
- Dufry
- Electron Microscopy Sciences (Anton Mayer & Co)
- Elma Electronic
- Endress+Hauser
- Forbo
- Georg Fischer
- Givaudan
- Habasit
- Kuehne+Nagel
- LafargeHolcim
- Life Watch
- Lindt & Sprüngli
- Linnea
- Lonza Metabolon Technologies
- Muller Martini
- Nespresso
- Nestlé
- Novartis
- Omya
- PSI Pharma
- Quadrant
- Reha Technology
- Schindler
- SFS Group
- SIG
- SIG Combibloc
- Sika
- SoftwareONE
- STMicroelectronics
- Swatch
- Swissport
- Syngenta
- TAG Heuer
- TE Connectivity
- Temenos
- Teuscher
- UBS
- Vitra
- Weatherford
- Weidmann
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
PUERTO RICO

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 23,900 jobs created by all foreign affiliates in Puerto Rico.

1. Germany: 2,800 jobs
2. United Kingdom: 2,000 jobs
3. Canada: 1,800 jobs
4. Switzerland: 1,300 jobs
5. France: 900 jobs

Top Exports of Goods by Industry from Puerto Rico to Switzerland, 2021
Total Export Value of Goods = $136 M

- Chemicals: $124 M
- Primary Metals: $2.9 M
- Plastics & Rubber Products: $2.3 M
- Computer & Electronic Products: $0.8 M
- Machinery: $0.3 M

Top Imports of Goods by Industry from Switzerland to Puerto Rico, 2021
Total Import Value of Goods = $1.8 B

- Chemicals: $1.7 B
- Electrical Equipment, Appliances & Components: $33 M
- Machinery: $11 M
- Computer & Electronic Products: $8.9 M
- Plastics & Rubber Products: $0.7 M

Swiss Companies Located in Puerto Rico
ABB
Adecco
Chubb (ACE)
Kuehne+Nagel
Novartis
Schindler
Syngenta
UBS

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 1% of the 28,200 jobs created by all foreign affiliates in Rhode Island.

Top Exports of Goods by Industry from Rhode Island to Switzerland, 2021

Total Export Value of Goods = $22 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plastics &amp; Rubber Products</td>
<td>$15 M</td>
</tr>
<tr>
<td>Textile Mill Products</td>
<td>$3.6 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$1.0 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$0.9 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$0.8 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Rhode Island, 2021

Total Import Value of Goods = $50 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$14 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$11 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$6.6 M</td>
</tr>
<tr>
<td>Electronic Equipment, Appliances &amp; Components</td>
<td>$3.9 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$1.9 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Rhode Island

Adecco
Bernina
Gurti
LafargeHolcim
Leister Technologies
Optrel
Schindler
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 3% of the 162,900 jobs created by all foreign affiliates in South Carolina.

Top Exports of Goods by Industry from South Carolina to Switzerland, 2021
Total Export Value of Goods = $124 M

- Chemicals: $81 M
- Food: $19 M
- Machinery: $10 M
- Paper: $5.6 M
- Transportation Equipment: $2.5 M

Top Imports of Goods by Industry from Switzerland to South Carolina, 2021
Total Import Value of Goods = $479 M

- Chemicals: $274 M
- Machinery: $88 M
- Fabricated Metal Products: $31 M
- Computer & Electronic Products: $24 M
- Electrical Equipment, Appliances & Components: $12 M

Swiss Companies Located in South Carolina

- Adecco
- Aerolite
- American Lamprecht Transport
- Autoneum
- Chubb (ACE)
- Dufry
- EMS-Chemie
- Foampartner
- Graf Metallic (Rieter)
- Hoffmann-La Roche
- Ionbond
- Kuehne+Nagel
- Lattré-Hollin
- Lindt & Sprüngli
- Lonza
- MSC
- Nestlé
- Oerlikon
- Rieker
- Sanitized
- Schindler
- Sika Stäubli
- Sukano Polymers
- Sulzer
- Swiss Krono
- Swiss Steel Group SYMETECH
- Syngenta
- TE Connectivity
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 3% of the 14,300 jobs created by all foreign affiliates in South Dakota.

Top Exports of Goods by Industry from South Dakota to Switzerland, 2021
Total Export Value of Goods = $6.0 M

Top Imports of Goods by Industry from Switzerland to South Dakota, 2021
Total Import Value of Goods = $3.2 M

Swiss Companies Located in South Dakota

Adencco
CISA Trust
SGS
Syngenta
UBS
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 4% of the 203,400 jobs created by all foreign affiliates in Tennessee.

Tennessee Residents of Swiss Descent: 12,110

Top Exports of Goods by Industry from Tennessee to Switzerland, 2021

Total Export Value of Goods = $109 M

- Computer & Electronic Products: $26 M
- Transportation Equipment: $17 M
- Chemicals: $13 M
- Beverages & Tobacco Products: $5.4 M
- Food: $3.5 M

Top Imports of Goods by Industry from Switzerland to Tennessee, 2021

Total Import Value of Goods = $1.2 B

- Computer & Electronic Products: $494 M
- Machinery: $133 M
- Chemicals: $129 M
- Electrical Equipment, Appliances & Components: $25 M
- Fabricated Metal Products: $13 M

Swiss Companies Located in Tennessee

- ABB
- Adecco
- Bossard
- Chubb (ACE)
- Dufry
- Fenpol
- FoamPartner
- Frankie
- Gategroup
- Kuehne+Nagel
- LafargeHolcim
- Lindt & Sprüngli
- Medacta
- Nestlé
- Oerlikon
- Omnia
- Schindler
- Sika
- Sontara (Jacobs Holm & Sons)
- Swissport
- Syngenta
- UBS
- Uster Technologies
- Zurich
- TE Connectivity

Note: Each indicator reflects the most recent U.S. government data available.
### Swiss Economic Impact

**Texas**

#### Employment Supported by Foreign Affiliates 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Jobs Supported by Goods</th>
<th>Jobs Supported by Services</th>
<th>Jobs Supported by Swiss Affiliates</th>
<th>Total Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>3. France</td>
<td>63,900</td>
<td>6,020</td>
<td>3,400</td>
<td>73,320</td>
</tr>
<tr>
<td>4. Canada</td>
<td>61,600</td>
<td>6,700</td>
<td>4,200</td>
<td>72,500</td>
</tr>
<tr>
<td>5. Germany</td>
<td>60,200</td>
<td>7,200</td>
<td>4,800</td>
<td>72,200</td>
</tr>
<tr>
<td>6. Netherlands</td>
<td>33,400</td>
<td>3,800</td>
<td>2,000</td>
<td>39,200</td>
</tr>
<tr>
<td>7. Switzerland</td>
<td>32,500</td>
<td>2,500</td>
<td>1,500</td>
<td>36,500</td>
</tr>
</tbody>
</table>

Swiss affiliates account for 5% of the 678,100 jobs created by all foreign affiliates in Texas.

#### Top Exports of Goods by Industry from Texas to Switzerland, 2021

**Total Export Value of Goods = $1.3 B**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value (M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil &amp; Gas</td>
<td>$785</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>$178</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$89</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$82</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$51</td>
</tr>
</tbody>
</table>

#### Top Imports of Goods by Industry from Switzerland to Texas, 2021

**Total Import Value of Goods = $1.7 B**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value (M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metals</td>
<td>$423</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$390</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$195</td>
</tr>
<tr>
<td>Machinery</td>
<td>$192</td>
</tr>
<tr>
<td>Beverages &amp; Tobacco Products</td>
<td>$105</td>
</tr>
</tbody>
</table>

#### Swiss Companies Located in Texas

- ABB
- Adecco
- Alikron
- Alcon
- Algordanza
- Allamees
- American Lamprecht
- Transport
- American Realty Investors
- Avalon Park
- Bally
- Baumann Springs
- Baume & Mercier
- Bossard
- Bucherer
- Burckhardt Compression
- Chubb (ACE)
- Clariant
- Colibri Soteco Inspection
- Credit Suisse
- Datwyler
- Dufry
- Egon Zehnder
- EMS Electo Medical Systems
- Endress+Hauser
- Fracht
- Gategroup
- Geogas
- Georg Fischer
- Guetler Electronic
- Habastar
- Hallmark Aviation Services
- Hootsuite
- Hublot
- Hug Engineering
- INFICONterestable
- Jet Aviation
- Komax
- Kuehne+Nagel
- Kunding International
- Laderach
- LafargeHolcim
- Leica Geosystems
- Lindt & Sprüngli
- Lonza
- Mercina
- Nagra
- Nespresso
- Nestlé
- Novartis
- Oerlikon
- Partners Group
- Piaget Portacool
- Rolex
- Schaffner EMC
- Schindler
- Schleuniger
- SGs
- SICPA
- Sika
- SITA
- SoftwareONE
- SpectraSensors
- (Endress+Hauser)
- STMicroelectronics
- Straumann
- Sulzer
- Swatch
- Swiss Post Solutions
- Swiss Re Swisssport
- Syngenta
- TAG Heuer
- TE Connectivity
- Temenos
- Tenthpin
- Tetra Park
- Thronmen
- TORMAX
- Tradition
- Transocean
- UBS
- Vacheron Constantin
- Vital

*Note: Each indicator reflects the most recent U.S. government data available.*
Swiss affiliates account for 7% of the 54,400 jobs created by all foreign affiliates in Utah.

Top Exports of Goods by Industry from Utah to Switzerland, 2021
Total Export Value of Goods = $123 M

- Transportation Equipment: $72 M
- Primary Metals: $23 M
- Computer & Electronic Products: $6.3 M
- Machinery: $3.4 M
- Chemicals: $3.3 M

Top Imports of Goods by Industry from Switzerland to Utah, 2021
Total Import Value of Goods = $93 M

- Transportation Equipment: $28 M
- Machinery: $19 M
- Computer & Electronic Products: $17 M
- Paper: $13 M
- Electrical Equipment, Appliances & Components: $3.1 M

Swiss Companies Located in Utah
- Adecco
- Clariant
- Dufry
- Endress+Hauser
- Kuehne+Nagel
- LafargeHolcim
- Mammut
- Nestlé
- Schindler
- Serto
- Statkraft
- Stadler
- Sulzer
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
VERMONT

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 15,100 jobs created by all foreign affiliates in Vermont.

Top Exports of Goods by Industry from Vermont to Switzerland, 2021
Total Export Value of Goods = $13 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$3.5 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$1.3 M</td>
</tr>
<tr>
<td>Plastics &amp; Rubber Products</td>
<td>$1.2 M</td>
</tr>
<tr>
<td>Food</td>
<td>$0.7 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$0.4 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Vermont, 2021
Total Import Value of Goods = $15 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$8.3 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$2.1 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$1.4 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$0.6 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$0.6 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Vermont
Adecco
Barry Callebaut
Dufry
Lindt & Sprüngli
Mammut
Omya
Stöckli Outdoor Sports
UBS
Weidmann
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 210,900 jobs created by all foreign affiliates in Virginia.

Top Exports of Goods by Industry from Virginia to Switzerland, 2021

Total Export Value of Goods = $191 M

- Agriculture Products: $125 M
- Oil & Gas: $27 M
- Machinery: $12 M
- Transportation Equipment: $11 M
- Computer & Electronic Products: $6.1 M

Top Imports of Goods by Industry from Switzerland to Virginia, 2021

Total Import Value of Goods = $394 M

- Beverages & Tobacco Products: $151 M
- Fabricated Metal Products: $63 M
- Chemicals: $51 M
- Machinery: $45 M
- Computer & Electronic Products: $34 M

Swiss Companies Located in Virginia

ABB
Adecco
Agfa record
Arktis Radiation Detectors
Ascron
Bally
Bucherer Group
Chubb (ACE)
Dufry
Endress+Hauser
ERNI Electronics
Fracht
Gategroup
Glöster Furniture
HVTech
Keller
KRISS
Kuehne+Nagel
LafargeHolcim
Lietzler
Lindt & Sprüngli
Nagra
Nespresso
Nestlé
Quadrant Renesco
Safran Vectronix
Schaffner EMC
Schindler
SGS
SICPA
Sika
Spahr Metric
Swatch
Swisslog Swissport
Syngenta
TE Connectivity
The Swiss Bakery
u-blox
UBS
United Grinding
WorldAware
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 143,100 jobs created by all foreign affiliates in Washington.

Top Exports of Goods by Industry from Washington to Switzerland, 2021
Total Export Value of Goods = $116 M

- Transportation Equipment: $51 M
- Chemicals: $22 M
- Computer & Electronic Products: $20 M
- Machinery: $5.9 M
- Used Merchandise: $2.8 M

Top Imports of Goods by Industry from Switzerland to Washington, 2021
Total Import Value of Goods = $221 M

- Machinery: $30 M
- Beverages & Tobacco Products: $30 M
- Computer & Electronic Products: $20 M
- Fabricated Metal Products: $11 M
- Chemicals: $7.1 M

Swiss Companies Located in Washington

- Adecco
- Bossard
- Bucher Industries
- Chubb (ACE)
- Dufry
- Endress+Hauser
- Gategroup
- Kuehne+Nagel
- LafargeHolcim
- Lantal Textiles
- Logitech
- Luxoft
- Nagra
- Nespresso
- Nestle
- Omya
- Schindler
- SGS
- STMicroelectronics
- Swissport
- Syngenta
- Takeda
- UBS
- Zurich

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
WEST VIRGINIA

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 5% of the 29,100 jobs created by all foreign affiliates in West Virginia.

Top Exports of Goods by Industry from West Virginia to Switzerland, 2021
Total Export Value of Goods = $16 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>$10 M</td>
</tr>
<tr>
<td>Nonmetallic Mineral Products</td>
<td>$1.7 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$0.6 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$0.4 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$0.3 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to West Virginia, 2021
Total Import Value of Goods = $6.0 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fabricated Metal Products</td>
<td>$1.0 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$0.9 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$0.6 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$0.6 M</td>
</tr>
<tr>
<td>Primary Metals</td>
<td>$0.08 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in West Virginia

ABB
Adecco
Alcon
Chubb (ACE)
Clariant
EuropeTEC
LafargeHolcim
Lindt & Sprüngli
Novartis
Oerlikon
Schindler

Note: Each indicator reflects the most recent U.S. government data available.
Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 8% of the 127,900 jobs created by all foreign affiliates in Wisconsin.

Top Exports of Goods by Industry from Wisconsin to Switzerland, 2021

Total Export Value of Goods = $229 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value (M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals</td>
<td>$87 M</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$69 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$27 M</td>
</tr>
<tr>
<td>Machinery</td>
<td>$13 M</td>
</tr>
<tr>
<td>Plastics &amp; Rubber Products</td>
<td>$9.1 M</td>
</tr>
</tbody>
</table>

Top Imports of Goods by Industry from Switzerland to Wisconsin, 2021

Total Import Value of Goods = $289 M

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value (M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>$104 M</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$83 M</td>
</tr>
<tr>
<td>Electrical Equipment, Appliances &amp; Components</td>
<td>$34 M</td>
</tr>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$21 M</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$11 M</td>
</tr>
</tbody>
</table>

Swiss Companies Located in Wisconsin

- ABB
- Adecco
- Aebi Schmidt
- Bossard
- Bucher Industries
- Chalet Landhaus Inn
- Chubb (ACE)
- Emmi Roth
- Esther’s European Imports
- Ferrum
- FISCHER
- Hoffmann-La Roche
- HOPPE
- Inauen Group
- Komax
- LafargeHolcim
- LEM
- Lindt & Sprüngli
- Moirometric
- Nestlé
- New Glarus Hotel Restaurant
- Northwire (Lemo)
- Oerlikon
- Satisloh
- Schindler
- SGS
- SoftwareONE
- Swissray International
- Syngenta
- UBS
- Weidmann
- Zurich

Wisconsin Residents of Swiss Descent: 53,391

Note: Each indicator reflects the most recent U.S. government data available.
SWISS ECONOMIC IMPACT
WYOMING

Employment Supported by Foreign Affiliates 2019

Swiss affiliates account for 4% of the 7,700 jobs created by all foreign affiliates in Wyoming.

Top Exports of Goods by Industry from Wyoming to Switzerland, 2021
Total Export Value of Goods = $0.7 M

- Computer & Electronic Products: $0.4 M
- Used Merchandise: $0.1 M
- Machinery: $0.1 M
- Nonmetallic Mineral Products: $0.05 M
- Transportation Equipment: $0.03 M

Top Imports of Goods by Industry from Switzerland to Wyoming, 2021
Total Import Value of Goods = $5.8 M

- Machinery: $0.7 M
- Computer & Electronic Products: $0.4 M
- Chemicals: $0.2 M
- Fabricated Metal Products: $0.1 M
- Used Merchandise: $0.07 M

Swiss Companies Located in Wyoming
Adecco
Clariant
Hoerbiger
SGS
Sulzer
Zurich

Note: Each indicator reflects the most recent U.S. government data available.
Are you interested in exporting your products to the U.S.?

More information s-ge.com/export

The Swiss Business Hub USA (SBH USA) is the U.S.-based representative of Switzerland’s official trade and investment promotion agency, Switzerland Global Enterprise (S-GE).

As part of the Embassy of Switzerland in the United States of America and with offices in New York, San Francisco, Atlanta, Boston (Cambridge), and Washington, DC, the SBH USA implements Swiss export strategies in the United States and promotes Switzerland as a business location.

About Us

We support SMEs and start-ups from Switzerland and Liechtenstein to expand their market presence in the United States and provide free advice to U.S. companies looking to create a subsidiary or establish partnerships in Switzerland. An experienced team of trade commissioners stands ready to support inquiries of all kinds and serves as a first-hand local contact for companies venturing into the U.S. market. With a client-centered attitude and the flexibility to offer tailor-made services, the SBH USA is uniquely positioned to meet and support the business requirements of its clients.

Specific Areas of Expertise

Through our market knowledge and first-rate network of partners both in the United States and in Switzerland, we provide support to companies from most industries. Our specific areas of focus include, but are not limited to life sciences, ICT, infrastructure, food, MEM, MedTech as well as cleantech.

Export promotion activities

The SBH USA provides localized support, market information, consulting and networking services to SMEs and start-ups looking for export opportunities in the United States. Our services include:

› Country-specific export advice, information on sectors, industries and markets
› Individual consulting and coaching:
› Detailed market and product analysis
› Search for distributors, local representatives, and partners
› Support in the B2B & B2C sales pipeline development
› Site location evaluation
› Organization of events and fact-finding missions for Swiss companies, associations, and official delegations
Are you interested in expanding your business to Switzerland?

More information
s-ge.com/invest

Swiss Business Hub USA

c/o Consulate General of Switzerland
633 Third Avenue, 30th floor
New York, NY 10017-6706

Phone: +1 212 599 5700
Email: nyc.sbhusa@eda.admin.ch
www.eda.admin.ch/swiss-business-hub-usa

Investment Promotion activities

The SBH USA actively promotes Switzerland as a highly attractive business and investment location for U.S. companies looking for growth in Switzerland and Europe. Our services include:

› Informing U.S.-based companies and investors about the key advantages of Switzerland as a business and investment location
› Facilitating contact with regional and cantonal economic development agencies
› Connecting U.S. companies with universities, research centers, and innovation labs
› Providing support to obtain work and residence permits
› Communicating legal as well as administrative requirements, and explaining the Swiss tax system
### Appendix: Swiss Affiliate Employment in the United States, 2014–2019

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Washington</td>
<td>94%</td>
<td></td>
</tr>
<tr>
<td>2. Minnesota</td>
<td>62%</td>
<td></td>
</tr>
<tr>
<td>3. Tennessee</td>
<td>61%</td>
<td></td>
</tr>
<tr>
<td>4. District of Columbia</td>
<td>54%</td>
<td></td>
</tr>
<tr>
<td>5. Oregon</td>
<td>49%</td>
<td></td>
</tr>
<tr>
<td>6. Mississippi</td>
<td>47%</td>
<td></td>
</tr>
<tr>
<td>7. Florida</td>
<td>46%</td>
<td></td>
</tr>
<tr>
<td>8. Illinois</td>
<td>38%</td>
<td></td>
</tr>
<tr>
<td>9. Colorado</td>
<td>38%</td>
<td></td>
</tr>
<tr>
<td>10. Michigan</td>
<td>37%</td>
<td></td>
</tr>
<tr>
<td>11. Iowa</td>
<td>30%</td>
<td></td>
</tr>
<tr>
<td>12. Georgia</td>
<td>25%</td>
<td></td>
</tr>
<tr>
<td>13. Wisconsin</td>
<td>19%</td>
<td></td>
</tr>
<tr>
<td>14. Virginia</td>
<td>18%</td>
<td></td>
</tr>
<tr>
<td>15. Missouri</td>
<td>18%</td>
<td></td>
</tr>
<tr>
<td>16. Ohio</td>
<td>18%</td>
<td></td>
</tr>
<tr>
<td>17. Kansas</td>
<td>17%</td>
<td></td>
</tr>
<tr>
<td>18. Connecticut</td>
<td>17%</td>
<td></td>
</tr>
<tr>
<td>19. Oklahoma</td>
<td>11%</td>
<td></td>
</tr>
<tr>
<td>20. Maine</td>
<td>9%</td>
<td></td>
</tr>
<tr>
<td>21. New Hampshire</td>
<td>8%</td>
<td></td>
</tr>
<tr>
<td>22. Puerto Rico</td>
<td>8%</td>
<td></td>
</tr>
<tr>
<td>23. Utah</td>
<td>8%</td>
<td></td>
</tr>
<tr>
<td>24. Massachusetts</td>
<td>8%</td>
<td></td>
</tr>
<tr>
<td>25. New York</td>
<td>4%</td>
<td></td>
</tr>
<tr>
<td>26. Pennsylvania</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td>27. Arkansas</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td>28. Florida</td>
<td>1%</td>
<td></td>
</tr>
<tr>
<td>29. Alabama</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>30. Indiana</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>31. Montana</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>32. New Mexico</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>33. North Dakota</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>34. West Virginia</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>35. Wyoming</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>36. Maryland</td>
<td>-1%</td>
<td></td>
</tr>
<tr>
<td>37. Kentucky</td>
<td>-2%</td>
<td></td>
</tr>
<tr>
<td>38. New Jersey</td>
<td>-3%</td>
<td></td>
</tr>
<tr>
<td>39. North Carolina</td>
<td>-5%</td>
<td></td>
</tr>
<tr>
<td>40. Louisiana</td>
<td>-5%</td>
<td></td>
</tr>
<tr>
<td>41. Texas</td>
<td>-8%</td>
<td></td>
</tr>
<tr>
<td>42. Nevada</td>
<td>-10%</td>
<td></td>
</tr>
<tr>
<td>43. Delaware</td>
<td>-12%</td>
<td></td>
</tr>
<tr>
<td>44. California</td>
<td>-13%</td>
<td></td>
</tr>
<tr>
<td>45. Nebraska</td>
<td>-14%</td>
<td></td>
</tr>
<tr>
<td>46. South Dakota</td>
<td>-20%</td>
<td></td>
</tr>
<tr>
<td>47. South Carolina</td>
<td>-22%</td>
<td></td>
</tr>
<tr>
<td>48. Vermont</td>
<td>-27%</td>
<td></td>
</tr>
<tr>
<td>49. Alabama</td>
<td>-37%</td>
<td></td>
</tr>
<tr>
<td>50. Idaho</td>
<td>-40%</td>
<td></td>
</tr>
<tr>
<td>51. Hawaii</td>
<td>-56%</td>
<td></td>
</tr>
<tr>
<td>52. Rhode Island</td>
<td>-56%</td>
<td></td>
</tr>
</tbody>
</table>

Note: Rankings are based on exact data.
### States Ranked by Number of Swiss Companies per State

<table>
<thead>
<tr>
<th>State</th>
<th>Number of Swiss Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>28</td>
</tr>
<tr>
<td>Alaska</td>
<td>9</td>
</tr>
<tr>
<td>Arizona</td>
<td>30</td>
</tr>
<tr>
<td>Arkansas</td>
<td>13</td>
</tr>
<tr>
<td>California</td>
<td>124</td>
</tr>
<tr>
<td>Colorado</td>
<td>56</td>
</tr>
<tr>
<td>Connecticut</td>
<td>41</td>
</tr>
<tr>
<td>Delaware</td>
<td>14</td>
</tr>
<tr>
<td>District of Columbia</td>
<td>23</td>
</tr>
<tr>
<td>Florida</td>
<td>70</td>
</tr>
<tr>
<td>Georgia</td>
<td>66</td>
</tr>
<tr>
<td>Hawaii</td>
<td>14</td>
</tr>
<tr>
<td>Idaho</td>
<td>7</td>
</tr>
<tr>
<td>Illinois</td>
<td>87</td>
</tr>
<tr>
<td>Indiana</td>
<td>30</td>
</tr>
<tr>
<td>Iowa</td>
<td>15</td>
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<td>Kansas</td>
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<tr>
<td>Kentucky</td>
<td>24</td>
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<tr>
<td>Louisiana</td>
<td>27</td>
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<tr>
<td>Maine</td>
<td>12</td>
</tr>
<tr>
<td>Maryland</td>
<td>23</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>65</td>
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### States Ranked by Number of Swiss Affiliates per State

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Source: Swiss Business Mapping

Note: Company counts may differ from the number of companies listed on state overview pages in order to keep the confidentiality of some companies.
Methodology

Swiss Economic Impact in the United States: Creating Jobs and Supporting the U.S. Economy is based mostly on current U.S. government data from two primary sources when Content First prepared this report in June 2022.

Data on U.S. Affiliates of Foreign Companies

The U.S. Department of Commerce’s Bureau of Economic Analysis (BEA) produces comprehensive national and state data on the activities of affiliates of foreign-owned companies operating in the United States. The data, widely recognized to be the world’s most comprehensive and accurate, are obtained from mandatory surveys required under the authority of the International Investment and Trade in Services Survey Act (initially enacted in 1948 and amended in 1976 and 1990). BEA released its more recent data for 2019 in August 2021.

BEA conducts mandatory surveys of foreign-owned U.S. affiliates, and it also surveys the operations of U.S. multinational firms. The results provide detailed information on a variety of financial and economic indicators, including employment, trade in goods and services, sales, and R&D expenditures.

The national and state statistics in this report cover U.S. affiliates that are majority-owned by foreign parent companies (i.e., Swiss companies). A majority-owned U.S. affiliate is a U.S. affiliate that is unambiguously under foreign control, which is more than 50 percent owned by foreign investors.

For each subsidiary, BEA requests information on both the foreign parent (i.e., the foreign business that undertakes the foreign direct investment) and the ultimate beneficial owner (UBO). An affiliate’s UBO is defined to be that person, proceeding up the affiliate’s ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The UBO of each U.S. affiliate is identified to ascertain the person who ultimately controls the U.S. affiliate and who therefore ultimately derives the benefits from ownership or control. In many instances, the foreign parent and the UBO are the same entity.

Foreign Direct Investment

In this report, foreign direct investment in the United States is shown on an historical-cost basis through 2020, the latest available statistics at the time of publication in June 2022, or cost at time of investment. The United States defines FDIUS (inward investment) as the ownership or control, directly or indirectly, by one foreign entity of a 10 percent or more ownership share of an incorporated or unincorporated U.S. business enterprise.

Swiss Direct Investment Abroad

Swiss direct investment abroad was collected by the Embassy of Switzerland from the Swiss National Bank and the Organisation for Economic Co-operation and Development. Data are shown on a cumulative, book value (or historical-cost) basis.

Swiss Companies and Their Affiliates

The Embassy of Switzerland provided statistics on the names and number of Swiss companies and their affiliates in the United States using its Swiss Business Mapping database.

Data on Merchandise and Services Trade

The U.S. Census Bureau publishes comprehensive trade data. BEA performs that function for exports and imports of services. Statistics on goods exports and imports, nationally and by state, are the latest full-year trade statistics from the Commerce Department at the time of publication. These statistics are reported on a Census basis. USA Trade Online is the source of data on goods trade for individual countries, trade or economic groups, geographic regions, and states. Trade data were downloaded in May 2022 and may differ slightly from later revisions.

Services exports through cross-border trade and services supplied to customers overseas through foreign affiliates of U.S. companies are from BEA’s October 2021 Survey of Current Business.
Total Jobs Supported by Swiss Trade and Investment

Total jobs supported by Swiss trade and investment in the United States is the sum of three components:

(1) Jobs supported by Swiss affiliates in the United States as reported by BEA in its annual report on the activities of affiliates of foreign-owned companies in the United States;

(2) Jobs supported by goods exports as calculated from Jobs Supported by Export Destination, a U.S. Department of Commerce study that estimated 58,331 U.S. jobs were supported by goods exports to Switzerland. This estimate is preliminary. Each state's percentage of total merchandise exports to Switzerland are used to apportion those jobs; and

(3) Jobs supported by services exports as based on the same U.S. Department of Commerce study that shows 217,024 U.S. jobs were supported by services exports to Switzerland. State employment supported by services exports is estimated using the share of services workers in each state. State services employment data are from the Bureau of Labor Statistics’ Quarterly Census of Employment and Wages.

Swiss Ancestry

Statistics on Swiss ancestry are from the United States Census Bureau’s 2016–2020 American Community Survey (ACS) five-year estimate.
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was.info@eda.admin.ch

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Washington, D.C., October 2022