

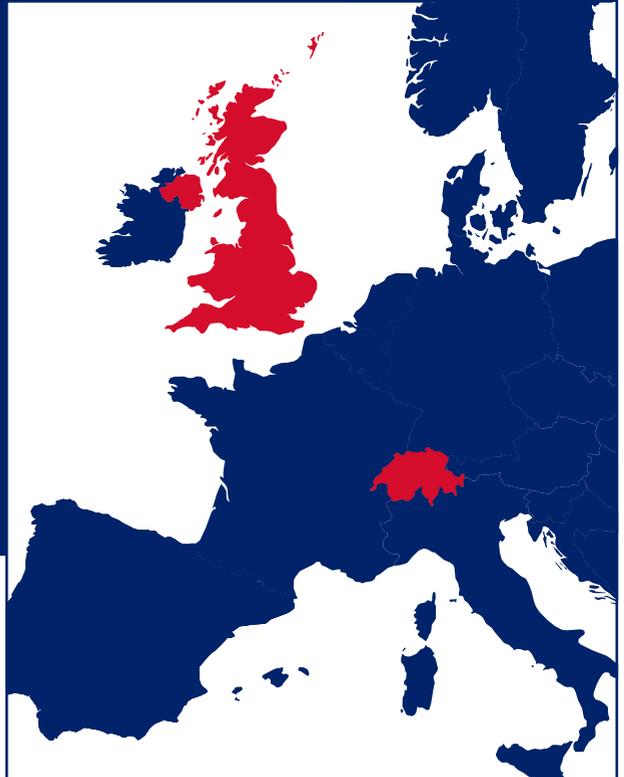
Switzerland
and the United
Kingdom



Economic Footprints



«Deepening
ties –
increasing
prosperity»



Switzerland.

Foreword



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Embassy of Switzerland in the United Kingdom

Switzerland and the UK are long-standing and firm partners whose common heritage of political and economic liberty forms the basis for successful cooperation in many fields.

The bilateral statistics and key figures, which you will discover in the next few pages, show that Switzerland is one of the most important trading partners of the UK. A number of highlights:

Switzerland is the third most important non-EU market for overall UK exports (goods and services), after the US and right after China. In terms of trade in services, the Swiss market is even more important for British exporters: It is only surpassed by the US and well ahead of all other non-EU partners of the UK. The relationship is highly dynamic as well: UK goods exports to Switzerland grew by 158.7% between 2010 and 2019, which puts us in the top five globally!

Our two countries share a number of strengths: both are world leaders in innovation, research and education and home to important international financial centres. Thanks to the excellent work which we have undertaken to ensure the continuity of our trading relationship post-Brexit, we are now very well placed to look towards deepening our economic ties and fostering cooperation. Both sides will stand to benefit from this, as trade and investment are crucial elements in order to increase our shared prosperity.

Alexandre Fasel

Ambassador of
Switzerland to the UK



5 bilateral agreements

Trade Agreement

First of around 40 FTA partners to conclude negotiations for a trade agreement post-Brexit with the UK

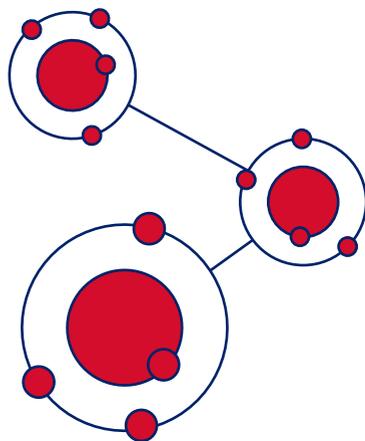
Road Transport Agreement

Air Transport Agreement

Insurance Agreement

Agreement on Citizens' Rights

Deepen the relationship post-Brexit beyond continuity, strengthen existing ties, and take advantage of the shared opportunities that lie ahead



For instance:

- Trade
- Financial services
- Foreign policy
- Police cooperation



Trade and investment

Top UK global export markets
for goods
and services

- existing EU-FTA or customs union
- non EU-FTA countries



£1.8bn



£6.5bn



£7.1bn



£8.8bn



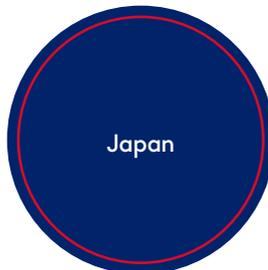
£9.2bn



£11.3bn



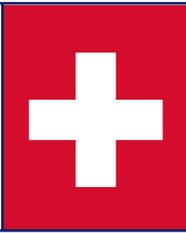
£11.9bn



£14.2bn

2018 (without gold and precious metals)

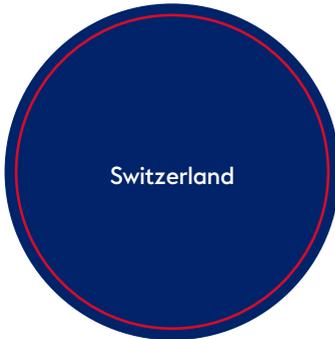
FTA: Free trade agreements



Switzerland is the UK's 3rd largest non-EU trading partner

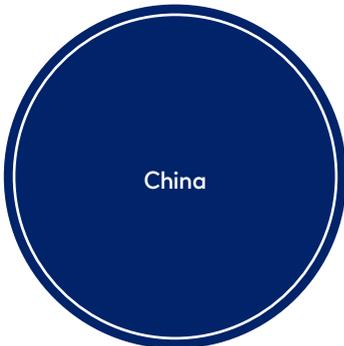


Switzerland is the UK's largest trading partner with a pre-existing EU-FTA



Switzerland

£21.8bn



China

£23.4bn



USA
£124.5bn

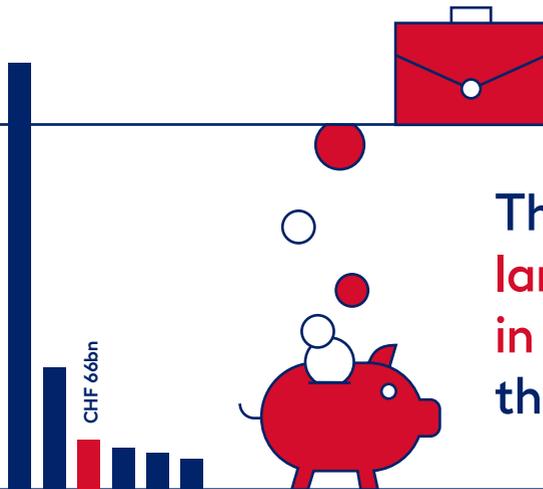


EU
£296.8bn

Switzerland is the **4th**
largest investor in the
UK after the EU, the USA
and Japan

Did you know?

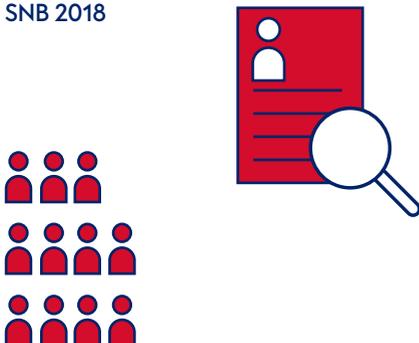
Trade and invest



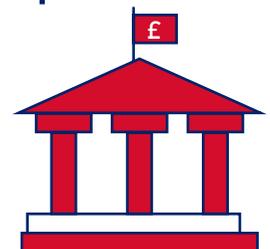
The UK is the **3rd**
largest investor
in Switzerland, after
the USA and Ireland

Swiss companies in
the UK provide
over 100,000 jobs

SNB 2018

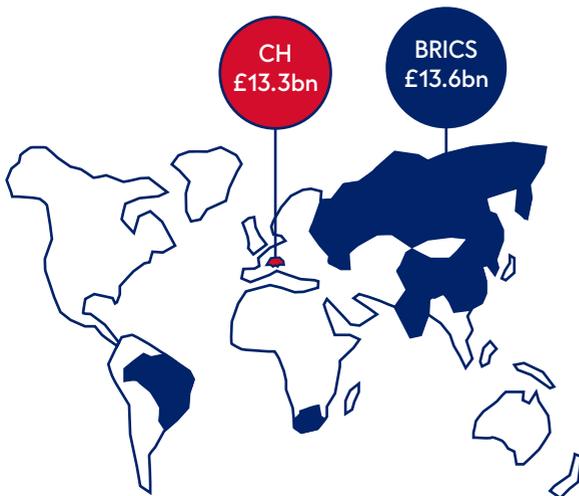


The **4 largest**
Swiss financial firms
in the UK
employ around
18,700 people



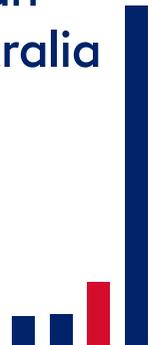
UK services exports to Switzerland were worth £13.3bn in 2018, as much as to all of the BRICS* combined (£13.6bn)

*Brazil, Russia, India, China, South Africa

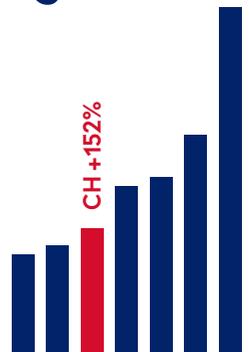
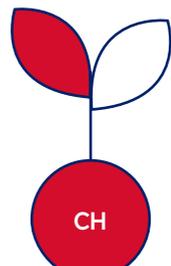


Switzerland is the UK's 2nd largest non-EU services export market after the USA

- 1st USA
- 2nd Switzerland
- 3rd Japan
- 4th Australia



Switzerland is among the Top 5 fastest-growing markets for UK exports of goods between 2010 and 2019



Financial Services

UK financial services net exports to non-EU countries

- USA 44.7%
- Japan 6.5%
- **Switzerland** 5.4%
- Canada 4.5%
- Australia 4.0%
- Singapore 1.5%
- Hong Kong 1.4%
- China 0.6%



2020 Global Financial Centres Index Europe

- **1st London**
- **2nd Geneva**
- **3rd Frankfurt**
- **4th Zurich**
- **5th Paris**
- **6th Edinburgh**
- **7th Luxembourg**
- **8th Amsterdam**
- **9th Stockholm**
- **10th Hamburg**



2020 Global Green Finance Index



All Factors

Depth of Green Finance

- 4th Zurich
- 6th London
- 10th Geneva

Green Finance Quality

- 1st London
- 3rd Zurich
- 9th Geneva

Sustainability Factors

Depth of Green Finance

- 1st Zurich
- 5th London
- 10th Geneva

Green Finance Quality

- 1st London
- 2nd Zurich
- 8th Geneva

Switzerland ranks
among the top
Fintech countries
in Europe

#7 Capital Invested

#4 Deals

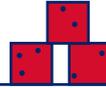
Approximately 10%
of all European
Fintech businesses
are based
in Switzerland

Switzerland is the
world's largest
crossborder wealth
management
centre with a total
of CHF 2.3 trillion
in international
assets

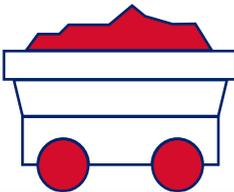


Number 1 in: grains, coffee, sugar, vegetable oils and ores & metal trading*

*share of global volumes estimated to be traded from Switzerland

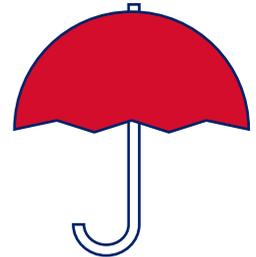


Switzerland is a world leading hub for international commodity trading



Top 2 International Wholesale Reinsurance Markets

- UK
- Switzerland



Did you know?

Financial Services

Top 3 global net exporters of financial services

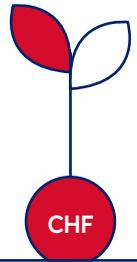
- UK \$82.7bn
- US \$63.2bn
- **Switzerland** \$23.4bn

Switzerland ranks 1st in terms of number of players offering applications that combine Fintech and Sustainability

According to a survey by
Stockholm Green Digital Finance

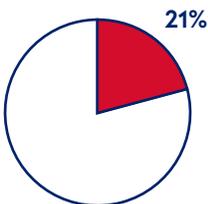
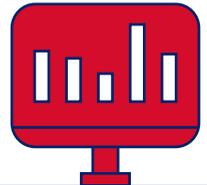


Switzerland manages the largest share of microfinance assets worldwide and one third of global transboundary microfinance assets.



The largest stock markets worldwide

- USA 54.5%
- Japan 7.7%
- UK 5.1%
- China 4%
- France 3.2%
- Switzerland 2.7%
- Germany 2.6%
- Other 20.2%



21% of total assets managed in Switzerland are **sustainable investments** Global average is 11%

Science and innovation

Swiss government
and private sector invest
heavily in science &
innovation with the
highest annual R&D
expenditure in Europe

3.4% of GDP

2/3 of all young
people coming
out of
compulsory
education in
Switzerland enrol
in vocational
education and
training ^{VET}



Global Innovation Index

UK and Switzerland are among the Top 5
most innovative countries worldwide

1st Switzerland

2nd Sweden

3rd USA

4th Netherlands

5th United Kingdom

6th Finland

7th Denmark

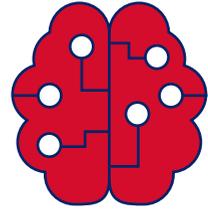
8th Singapore

9th Germany

10th Israel



16 UK universities are partners in the Human Brain Project, coordinated by EPFL, the Swiss Federal Institute of Technology in Lausanne



Did you know?

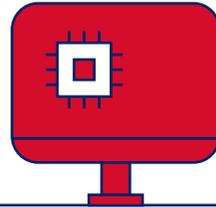
Science and innovation

In all major global university rankings, the top European universities are in the UK and in Switzerland



30 years ago, British scientist Sir Tim Berners-Lee invented the World Wide Web in Switzerland, whilst working at CERN

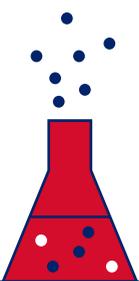
Artificial intelligence (AI) for the real world
Proximity to cutting-edge research and world-class universities **makes Switzerland a hub for Artificial Intelligence** where renowned tech giants such as Google, IBM and Microsoft run their AI research



17.6% of all AI patents from Switzerland are considered «**top impact**»



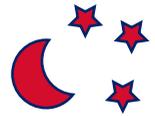
In relation to its population, Switzerland boasts the **highest number of AI patents worldwide**



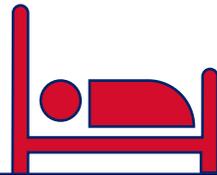
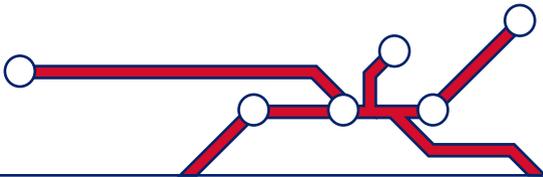
The UK and Switzerland produce the best quality science in Europe (as measured by publication impact), surpassed worldwide only by the USA

Transport and Tourism

Visitors from Switzerland spend **5 million nights** in the UK each year



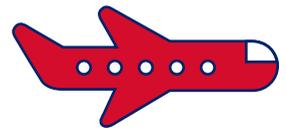
Swiss trains run on the left because **British engineers** played a key role in the construction of the network



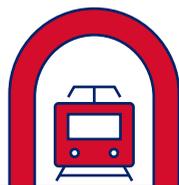
The first World Skiing Championships were **held in Switzerland**, organised by the British



Over 150 daily flights between Switzerland and the UK



The Gotthard Base Tunnel through the Alps in Switzerland and the Channel Tunnel beneath the English Channel are the longest and third-longest rail tunnels in the world respectively



The party which first ascended the Matterhorn, the iconic Swiss landmark, in 1865 was led by British mountaineer Edward Whymper

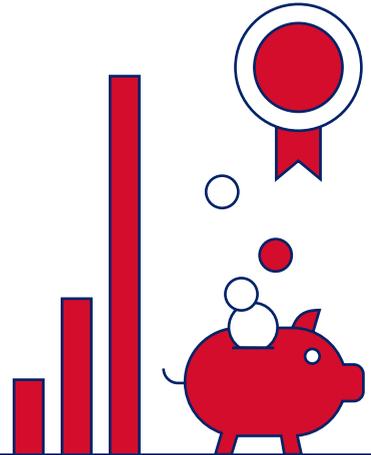
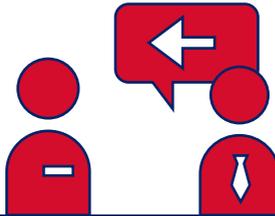
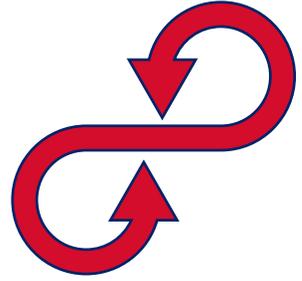
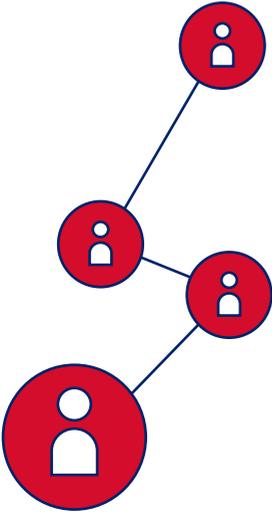


Visitors from the UK make up the 3rd largest group of travellers to Switzerland with 1.65 million overnight stays



Did you know?

Transport and Tourism



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